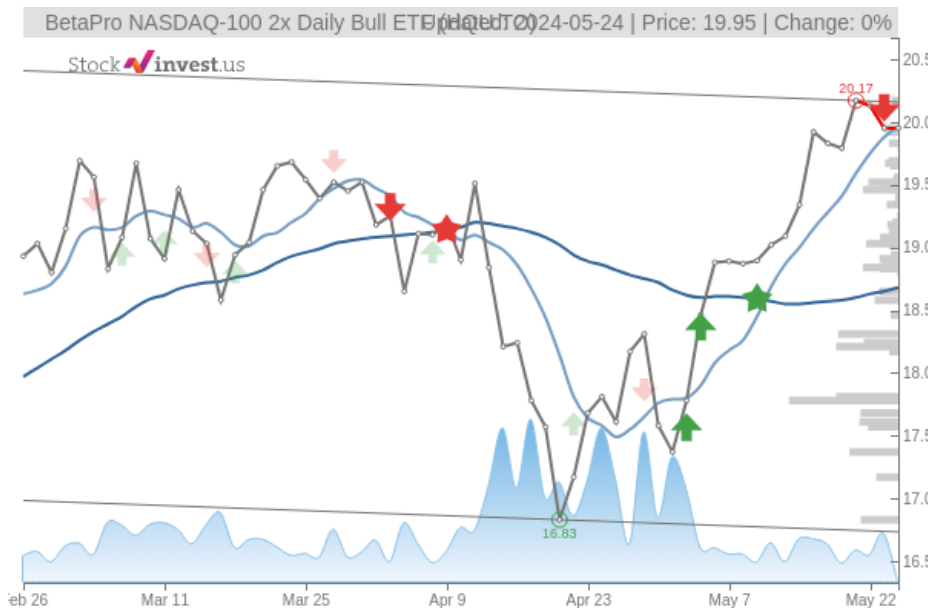


BetaPro NASDAQ-100 2x Daily Bull ETF (Fri, May 24, 2024)

Buy candidate since May 06, 2024

Gain 5.67%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.543**
#/ 29906

Trend: Hold
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

No changes to the price of **BetaPro NASDAQ-100 2x Daily Bull** ETF on the last trading day (Friday, 24th May 2024). During the last trading day the ETF fluctuated **0%** from a day low at **\$19.95** to a day high of **\$19.95**. The price has risen in 5 of the last 10 days and is up by **5.58%** over the past 2 weeks.

The ETF is at the upper part of a wide and horizontal trend and normally this may pose a good selling opportunity but a break-up through the top trend line at **\$20.16** will give a strong buy signal and a trend shift could be expected. Given the current horizontal trend, you can expect **BetaPro NASDAQ-100 2x Daily Bull** ETF with a 90% probability to be traded between **\$16.53** and **\$19.91** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **BetaPro NASDAQ-100 2x Daily Bull** ETF holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the ETF giving a positive forecast for the stock. On further gains, the ETF will meet resistance from the short-term Moving Average at approximately **\$19.96**. On a fall, the ETF will find some support from the long-term average at approximately **\$18.68**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, May 21, 2024**, and so far it has fallen -1.09%. Further fall is indicated until a new bottom pivot has been found. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the ETF finds support just below today's level from accumulated volume at **\$18.21** and **\$17.81**. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$20.13** and **\$20.17**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF. During the last day, the ETF moved **\$0** between high and low, or **0%**. For the last week the ETF has had daily average volatility of **1.60%**.

BetaPro NASDAQ-100 2x Daily Bull holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate

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