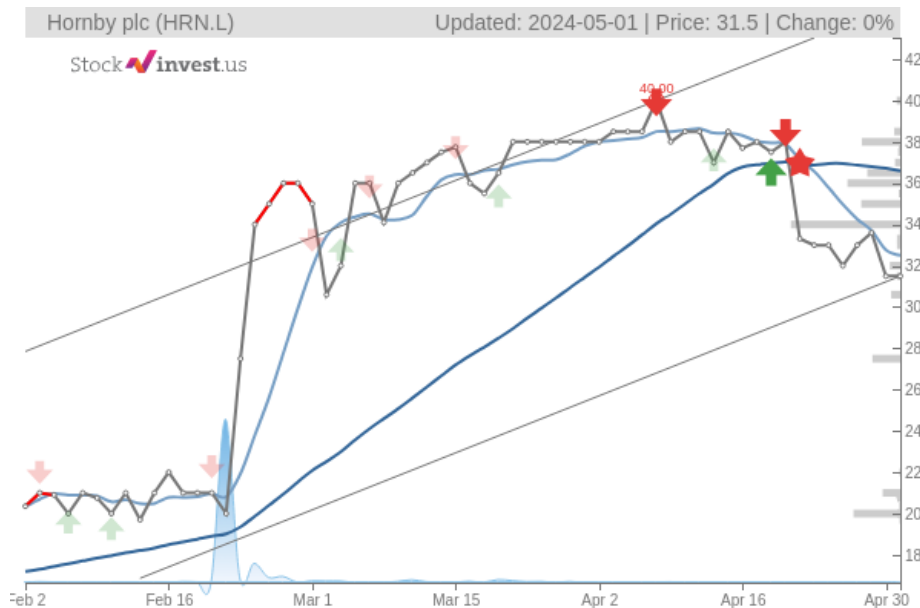


Hornby plc (Wed, May 01, 2024)

Sell candidate since Apr 22, 2024

Loss -5.42%

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score: **-4.26**
#16418/ 30053

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

No changes to the price of **Hornby plc** stock on the last trading day (Wednesday, 1st May 2024). During the last trading day the stock fluctuated **3.23%** from a day low at **£31.00** to a day high of **£32.00**. The price has fallen in 5 of the last 10 days and is down by **-17.11%** for this period.

Given the current short-term trend, the stock is expected to rise **60.48%** during the next 3 months and, with a 90% probability hold a price between **£50.55** and **£71.72** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Hornby plc** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **£32.51** and **£36.60**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, April 08, 2024**, and so far it has fallen **-21.25%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point".

Hornby plc finds support from accumulated volume at **£30.60** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **£34.00**, **£35.00** and **£36.00**.

This stock may move much during the day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved **£1.00** between high and low, or **3.23%**. For the last week the stock has had daily average volatility of **6.33%**.

The Hornby plc stock holds several negative signals and despite the positive trend, we believe **Hornby plc** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: High

Evaluation: Sell Candidate

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