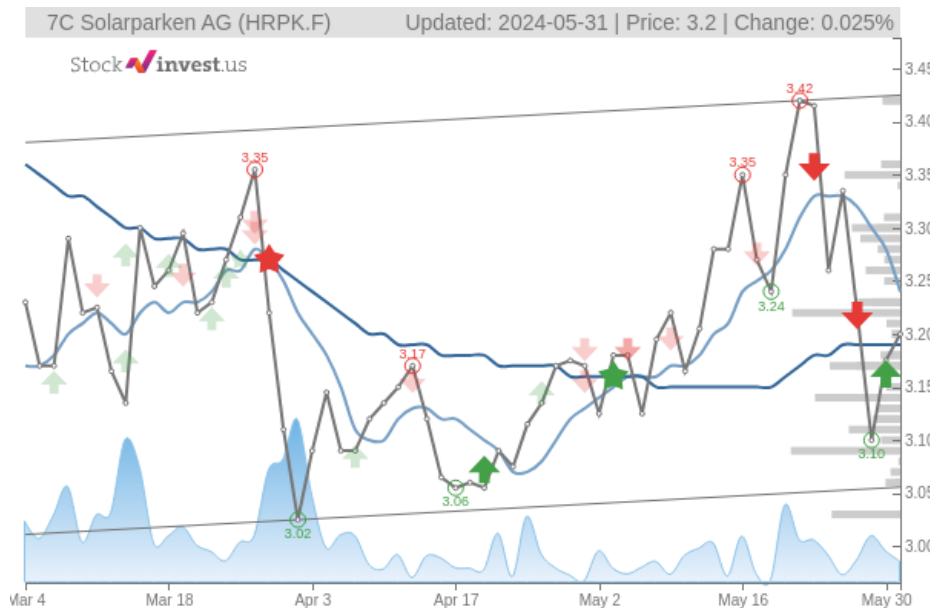


7C Solarparken AG (Fri, May 31, 2024)

Buy candidate since May 30, 2024

Gain 0.79%

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score: **2.61**
#/ 33400

Trend: Hold
MV Long: Buy
MV Short: Sell
Pivot: Buy
Volume: Sell
MACD: Sell

Tech commentaries:

The **7C Solarparken AG** stock price gained **0.787%** on the last trading day (Friday, 31st May 2024), rising from **3.18€** to **3.20€**. During the last trading day the stock fluctuated **2.24%** from a day low at **3.13€** to a day high of **3.20€**. The price has been going up and down for this period, and there has been a **-2.14%** loss for the last 2 weeks. Volume fell on the last day by **-16 thousand** shares and in total, **48 thousand** shares were bought and sold for approximately **152.08€** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **7C Solarparken AG** stock with a 90% probability to be traded between **3.10€** and **3.47€** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **7C Solarparken AG** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **3.24€**. On a fall, the stock will find some support from the long-term average at approximately **3.19€**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. A buy signal was issued from a pivot bottom point on **Wednesday, May 29, 2024**, and so far it has risen **3.23%**. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not.

7C Solarparken AG finds support from accumulated volume at **3.17€** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **3.22€**, **3.30€** and **3.35€**.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved **0.0700€** between high and low, or **2.24%**. For the last week the stock has had daily average volatility of **4.98%**.

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **7C Solarparken AG** stock to perform well in the short-term period.

Risk: **Medium**

Evaluation: **Buy Candidate**

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