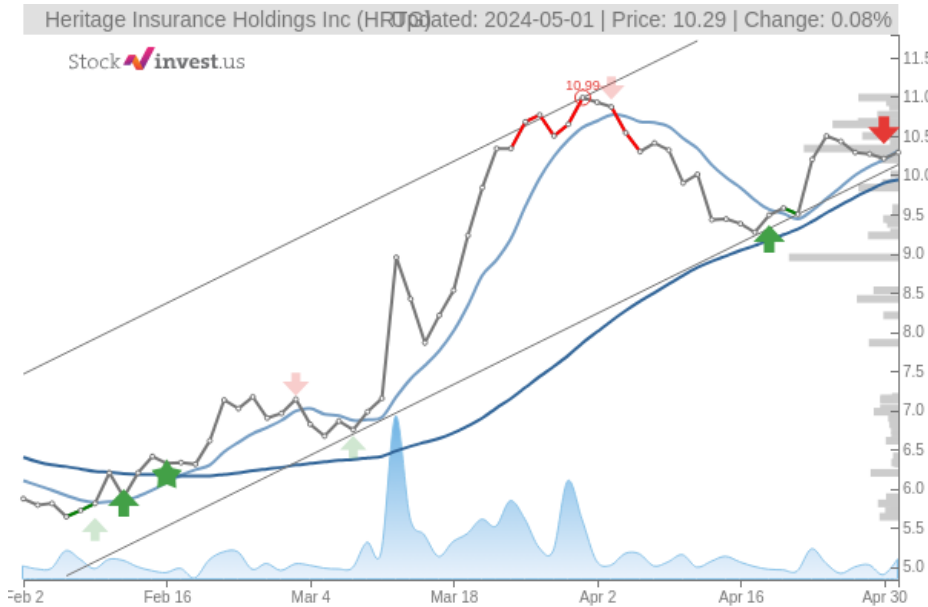


Heritage Insurance Holdings Inc (Wed, May 01, 2024)

Buy candidate since Mar 08, 2024

Gain 47.42%

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score: **5.22**

#413/ 30053

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Heritage Insurance Holdings Inc** stock price gained **0.784%** on the last trading day (Wednesday, 1st May 2024), rising from **\$10.21** to **\$10.29**. During the last trading day the stock fluctuated **5.23%** from a day low at **\$9.95** to a day high of **\$10.47**. The price has been going up and down for this period, and there has been a 11% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **163 thousand** more shares were traded than the day before. In total, **308 thousand** shares were bought and sold for approximately **\$3.17 million**.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$10.13 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **73.98%** during the next 3 months and, with a 90% probability hold a price between **\$17.63** and **\$22.58** at the end of this 3-month period.

The **Heritage Insurance Holdings Inc** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **\$10.31**. On a fall, the stock will find some support from the long-term average at approximately **\$9.94**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, April 01, 2024**, and so far it has fallen -6.37%. Further fall is indicated until a new bottom pivot has been found.

Heritage Insurance Holdings Inc finds support from accumulated volume at \$9.84 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$10.34**, **\$10.65** and **\$10.68**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.520** between high and low, or **5.23%**. For the last week, the stock has had daily average volatility of **3.95%**.

Heritage Insurance Holdings Inc holds several positive signals and is within a strong rising trend. As the old saying says, "Let the trend be your friend." We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Strong Buy candidate.

Risk: **Medium**

Evaluation: **Strong Buy Candidate**

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