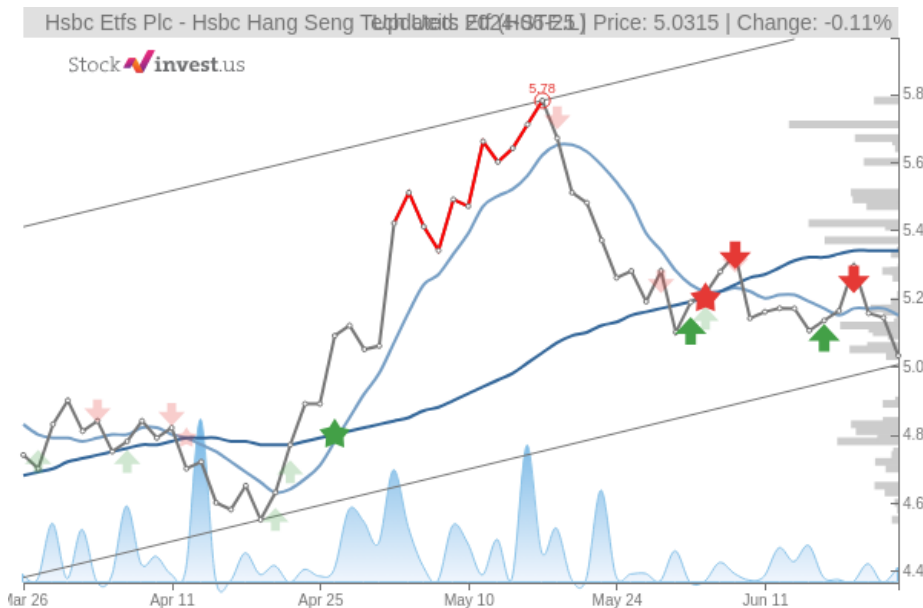


# Hsbc Etf Plc - Hsbc Hang Seng Tech Ucits Etf (Tue, Jun 25, 2024)

Sell candidate since Jun 13, 2024 Loss -2.68%

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score: **-2.46**  
#/ 54046

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Hsbc Etf Plc - Hsbc Hang Seng Tech** ETF price fell by **-2.17%** on the last day (Tuesday, 25th Jun 2024) from **£5.14** to **£5.03**. It has now fallen 3 days in a row. During the last trading day the ETF fluctuated **0.82%** from a day low at **£5.03** to a day high of **£5.07**. The price has been going up and down for this period, and there has been a **-2.13%** loss for the last 2 weeks. Volume has increased on the last day by **11 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **11 thousand** shares were bought and sold for approximately **£54.61 thousand**.

The ETF lies in the lower part of a wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **£5.01** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the ETF is expected to rise **11.55%** during the next 3 months and, with a 90% probability hold a price between **£5.58** and **£6.73** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Hsbc Etf Plc - Hsbc Hang Seng Tech** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **£5.15** and **£5.34**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, May 17, 2024**, and so far it has fallen -12.95%. Further fall is indicated until a new bottom pivot has been found. **Hsbc Etf Plc - Hsbc Hang Seng Tech** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

**Hsbc Etf Plc - Hsbc Hang Seng Tech** finds support from accumulated volume at **£4.83** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance from accumulated volume at **£5.37**, **£5.42** and **£5.71**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **£0.0415** between high and low, or **0.82%**. For the last week the ETF has had daily average volatility of **0.666%**.

The **Hsbc Etf Plc - Hsbc Hang Seng Tech** ETF holds several negative signals and despite the positive trend, we believe **Hsbc Etf Plc - Hsbc Hang Seng Tech** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this ETF.

Risk: **Low**

Evaluation: **Sell Candidate**

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