HT Media Limited (Mon, Jun 03, 2024)

Sell candidate since May 22, 2024 | Loss -4.10%

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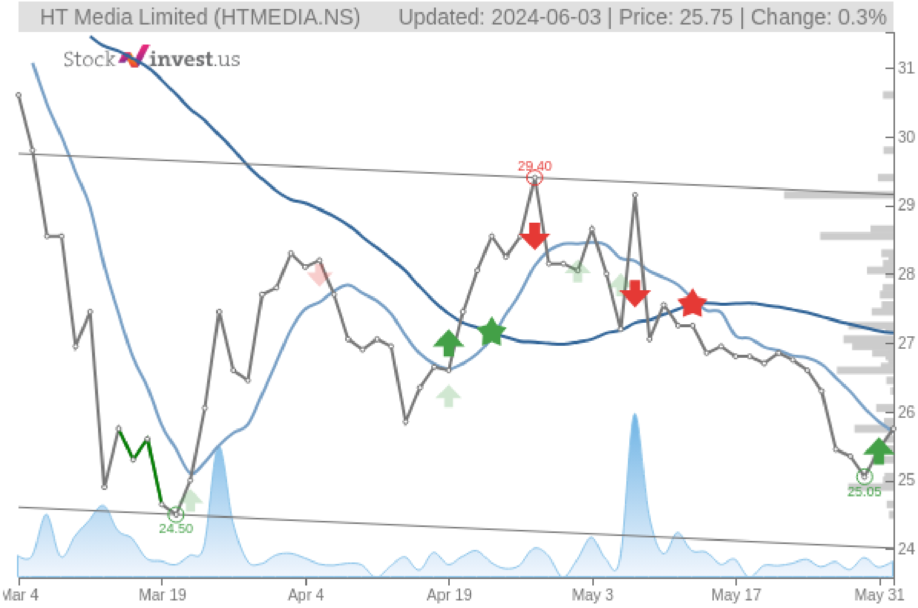

score: **-1.36**

#12861/ 35368

Trend:	Hold
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **HT Media Limited** stock price gained **1.18%** on the last trading day (Monday, 3rd Jun 2024), rising from **?25.45** to **?25.75**. During the last trading day the stock fluctuated **3.95%** from a day low at **?25.30** to a day high of **?26.30**. The price has fallen in 7 of the last 10 days and is down by **-3.92%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **135 thousand** more shares were traded than the day before. In total, **389** thousand shares were bought and sold for approximately **?10.03** million.

The stock is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **HT Media Limited** stock with a 90% probability to be traded between ?23.53 and ?28.58 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Thursday, May 30, 2024**, and so far it has risen 2.79%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **HT Media Limited** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **?27.14**. On a fall, the stock will find some support from the short-term average at **?25.71**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

HT Media Limited finds support from accumulated volume at ?25.45 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **?27.45**, **?28.55** and **?29.15**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **?1.00** between high and low, or **3.95%**. For the last week, the stock has had daily average volatility of **3.30%**.

HT Media Limited holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate