Hathor / US Dollar (Wed, May 01, 2024)

Sell candidate since Apr 27, 2024 Loss -5.66%





score: **-3.73** #/ 30062

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Buy

Tech commentaries:

The Hathor / US Dollar cryptocurrency price gained 4.11% on the last trading day (Wednesday, 1st May 2024), rising from \$0.0679 to \$0.0707. During the last trading day the cryptocurrency fluctuated 8.85% from a day low at \$0.0671 to a day high of \$0.0730. The price has fallen in 8 of the last 10 days and is down by -23.65% for this period. Volume fell on the last day by -23 thousand shares and in total, 505 thousand shares were bought and sold for approximately \$35.68 thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The cryptocurrency lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.0683 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the cryptocurrency is expected to rise **24.28%** during the next 3 months and, with a 90% probability hold a price between **\$0.0849** and **\$0.233** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Hathor / US Dollar** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.0750** and **\$0.105**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, March 20, 2024**, and so far it has fallen -58.29%. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

Hathor / US Dollar finds support from accumulated volume at \$0.0698 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.0741**, **\$0.0797** and **\$0.0866**.

This cryptocurrency may move very much during the day (volatility) and with periodic low trading volume this cryptocurrency is considered to be "very high risk". During the last day, the cryptocurrency moved **\$0.0059** between high and low, or **8.85%**. For the last week the cryptocurrency has had daily average volatility of **11.53%**.

The Hathor / US Dollar cryptocurrency holds several negative signals and despite the positive trend, we believe **Hathor / US Dollar** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this cryptocurrency.

Risk: Very High

Evaluation: Sell Candidate

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