

# Chihuahua USD (Sat, May 18, 2024)

Buy candidate since May 18, 2024

StockInvest.us  
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score: **2.84**  
#/ 29927

Trend: Sell  
MV Long: Buy  
MV Short: Buy  
Pivot: Buy  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Chihuahua USD** cryptocurrency price gained **3.25%** on the last trading day (Saturday, 18th May 2024), rising from **\$0.0001** to **\$0.0001**. During the last trading day the cryptocurrency fluctuated **12.50%** from a day low at **\$0.0001** to a day high of **\$0.0001**. The price has fallen in 5 of the last 10 days but is still up by **1.6%** over the past 2 weeks. Volume fell on the last day by **-11 thousand** shares and in total, **201** thousand shares were bought and sold for approximately **\$25.48**. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The cryptocurrency lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to fall **-42.95%** during the next 3 months and, with a 90% probability hold a price between **\$0.00004585** and **\$0.0001** at the end of this 3-month period.

The **Chihuahua USD** cryptocurrency holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the cryptocurrency has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$0.0001** and **\$0.0001**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, May 14, 2024**, and so far it has risen 27.00%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

**Chihuahua USD** finds support from accumulated volume at **\$0.0001** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.0001**, **\$0.0001** and **\$0.0001**.

This cryptocurrency may move much during the day (volatility) and with periodic low trading volume this cryptocurrency is considered to be "high risk". During the last day, the cryptocurrency moved **\$0.000015** between high and low, or **12.50%**. For the last week the cryptocurrency has had daily average volatility of **13.54%**.

Several short-term signals are positive, despite the cryptocurrency being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for cryptocurrency to perform well in the short-term. We have upgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **High**

Evaluation: **Buy Candidate**

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