

Hsbc Ftse 100 Ucits Etf (Wed, Jun 26, 2024)

Sell candidate since Jun 21, 2024 Loss -0.17%

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score: **-3.33**
#23746/ 54252

Trend: Buy
MV Long: Sell
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Hsbc Ftse 100 Ucits Etf** ETF price fell by **-0.338%** on the last day (Wednesday, 26th Jun 2024) from **£8,288.00** to **£8,260.00**. During the last trading day the ETF fluctuated **1.13%** from a day low at **£8,243.90** to a day high of **£8,337.00**. The price has been going up and down for this period, and there has been a 0.98% gain for the last 2 weeks. Volume has increased on the last day by **6 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **16 thousand** shares were bought and sold for approximately **£129.97** million.

The ETF lies in the lower part of a weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **£8,183.56** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the ETF is expected to rise **6.14%** during the next 3 months and, with a 90% probability hold a price between **£8,686.44** and **£9,196.43** at the end of this 3-month period.

There are mixed signals in the ETF today. The **Hsbc Ftse 100 Ucits Etf** ETF holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the ETF giving a more negative forecast for the stock. On further gains, the ETF will meet resistance from the long-term Moving Average at **£8,301.31**. On a fall, the ETF will find some support from the short-term average at **£8,254.50**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Thursday, May 16, 2024**, and so far it has fallen **-2.17%**. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the ETF should be followed more closely. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

Hsbc Ftse 100 Ucits Etf finds support from accumulated volume at **£8,238.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **£8,279.00**, **£8,279.50** and **£8,425.00**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **£93.10** between high and low, or **1.13%**. For the last week the ETF has had daily average volatility of **0.85%**.

Hsbc Ftse 100 Ucits Etf holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this ETF.

Risk: **Low**

Evaluation: **Sell Candidate**

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