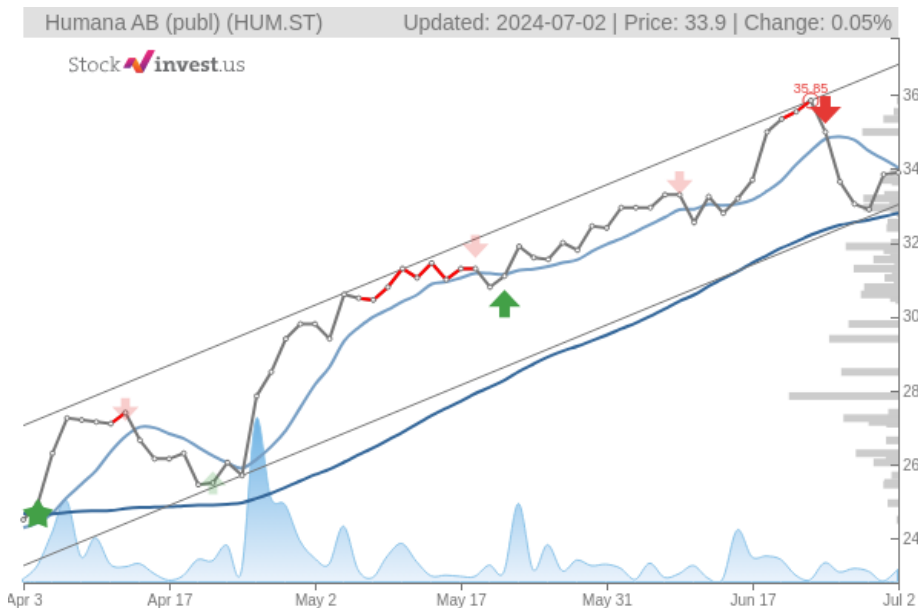


Humana AB (publ) (Tue, Jul 02, 2024)

Buy candidate since Apr 18, 2024

Gain 28.90%

StockInvest.us
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score: **2.13**

#4202/ 54200

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Humana AB (publ)** stock price gained **0.148%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **kr33.85** to **kr33.90**. During the last trading day the stock fluctuated **2.99%** from a day low at **kr33.45** to a day high of **kr34.45**. The price has risen in 6 of the last 10 days and is up by **0.59%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **36 thousand** more shares were traded than the day before. In total, **64 thousand** shares were bought and sold for approximately **kr2.16** million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **36.14%** during the next 3 months and, with a 90% probability hold a price between **kr44.97** and **kr50.14** at the end of this 3-month period.

The **Humana AB (publ)** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **kr34.03**. On a fall, the stock will find some support from the long-term average at approximately **kr32.80**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, June 24, 2024**, and so far it has fallen -5.44%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **kr29.40** and **kr28.50**. On the upside the stock meets some resistance just above today's level from accumulated volume at **kr35.00**, **kr35.35** and **kr35.55**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **kr1.00** between high and low, or **2.99%**. For the last week, the stock has had daily average volatility of **4.00%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Humana AB (publ)** stock to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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