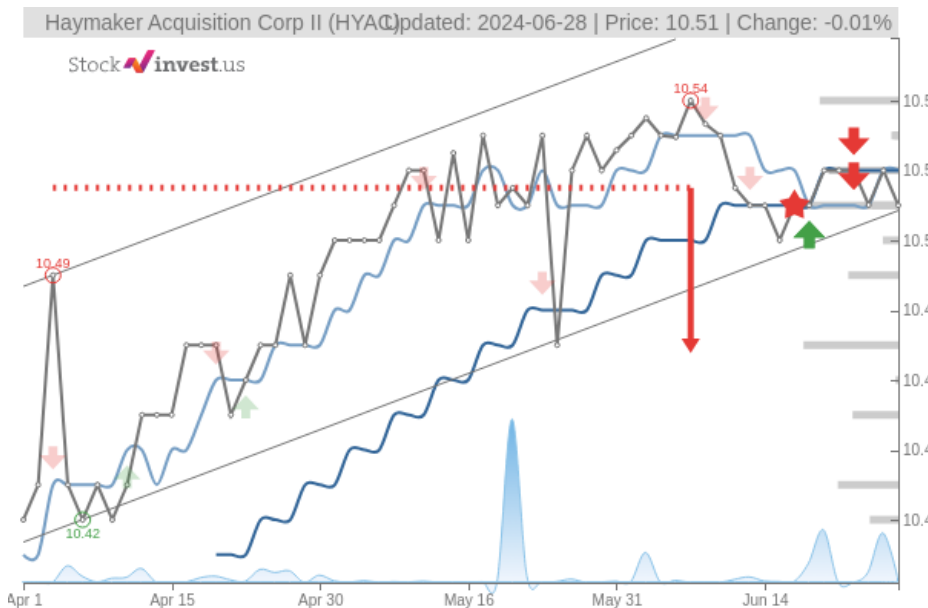


# Haymaker Acquisition Corp II (Fri, Jun 28, 2024)

Sell candidate since Jun 28, 2024

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score: **-1.01**  
#15955/ 54216

Trend: Hold  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Haymaker Acquisition Corp II** stock price fell by **-0.0951%** on the last day (Friday, 28th Jun 2024) from **\$10.52** to **\$10.51**. During the last trading day the stock fluctuated **0.0999%** from a day low at **\$10.51** to a day high of **\$10.52**. The price has been going up and down for this period, and there has been a **0%** change for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-353 thousand** shares and in total, **41 thousand** shares were bought and sold for approximately **\$433.60 thousand**.

The stock is at the lower part of a narrow and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **\$10.51** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **Haymaker Acquisition Corp II** stock with a 90% probability to be traded between **\$10.60** and **\$10.68** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are few to no technical positive signals at the moment. The **Haymaker Acquisition Corp II** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$10.52** and **\$10.52**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, June 07, 2024**, and so far it has fallen **-0.285%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk.

**Haymaker Acquisition Corp II** finds support from accumulated volume at **\$10.49** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$10.52**, **\$10.52** and **\$10.54**.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock. During the last day, the stock moved **\$0.0105** between high and low, or **0.0999%**. For the last week the stock has had daily average volatility of **0.134%**.

**Haymaker Acquisition Corp II** holds several negative signals and is within a narrow and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Sell candidate.

Risk: **Low**

Evaluation: **Sell Candidate**

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