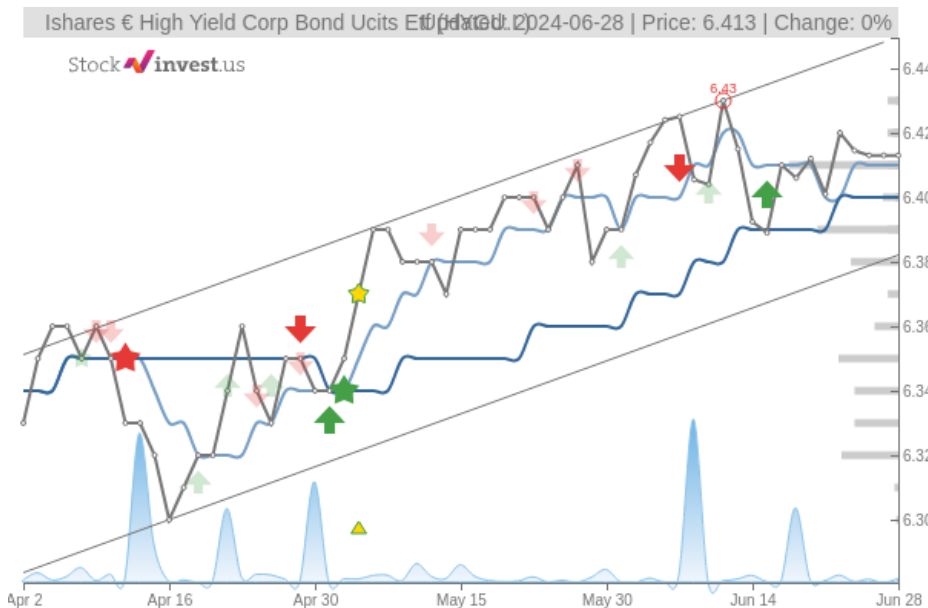


# Ishares € High Yield Corp Bond Ucits Etf (Fri, Jun 28, 2024)

Buy candidate since Apr 17, 2024

Gain 1.63%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: 0  
#/ 54216

Trend: Hold  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

No changes to the price of **Ishares € High Yield Corp Bond Ucits**ETF on the last trading day (Friday, 28th Jun 2024). During the last trading day the ETF fluctuated **0.140%** from a day low at **\$6.41** to a day high of **\$6.42**. The price has fallen in 5 of the last 10 days but is still up by **0.32%** over the past 2 weeks.

The ETF is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Ishares € High Yield Corp Bond Ucits**ETF with a 90% probability to be traded between \$6.48 and \$6.55 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Ishares € High Yield Corp Bond Ucits**ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$6.41** and **\$6.40**. A breakdown below any of these levels will issue sell signals. Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the ETF should be watched more closely at it may be a "turning point". The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, June 12, 2024**, and so far it has fallen **-0.264%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**Ishares € High Yield Corp Bond Ucits** finds support from accumulated volume at \$6.41 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$6.42**, **\$6.42** and **\$6.43**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.0090** between high and low, or **0.140%**. For the last week the ETF has had daily average volatility of **0.208%**.

**Ishares € High Yield Corp Bond Ucits** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.