## Hypoport SE (Thu, May 16, 2024)

Buy candidate since Mar 08, 2024 Gain 54.23%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

#8335/29923

Trend MV Long: MV Short: Buy Buy Volume: Buy MACD: Buy

## **Tech commentaries:**

The Hypoport SE stock price gained 2.79% on the last trading day (Thursday, 16th May 2024), rising from 294.40€to 302.60€ It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated 3.47% from a day low at 293.80€ to a day high of 304.00€ The price has risen in 8 of the last 10 days and is up by 20.27% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 3 thousand more shares were traded than the day before. In total, 10 thousand shares were bought and sold for approximately 3.01€ million.

The stock has broken the wide and strong rising the short-term trend up and an even stronger rate of rising is indicated. For any reaction back there will now be support on the roof on the current trend broken at 287.60€ a level that may pose a second chance to hit a runner. According to fan-theory 317.31€ will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

The Hypoport SE stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at 289.71€ and 249.78€ A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Tuesday, April 16, 2024, and so far it has risen 34.73%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

On the downside, the stock finds support just below today's level from accumulated volume at 283.80€ and 250.00€ There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved 10.20€ between high and low, or 3.47%. For the last week, the stock has had daily average volatility of 3.54%.

Hypoport SE holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: High

**Evaluation: Hold/Accumulate**