

# PIMCO 0-5 YEAR HIGH YIELD CORPORATE BOND INDEX FUND (Thu,

Buy candidate since Jun 21, 2024

Gain 0.03%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **0.88**

#6323/ 54241

Trend: Hold  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **PIMCO 0-5 YEAR HIGH YIELD CORPORATE BOND** ETF price gained **0.0646%** on the last trading day (Thursday, 27th Jun 2024), rising from **\$92.82** to **\$92.88**. During the last trading day the ETF fluctuated **0.259%** from a day low at **\$92.75** to a day high of **\$92.99**. The price has risen in 8 of the last 10 days and is up by **0.1%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **117 thousand** more shares were traded than the day before. In total, **160 thousand** shares were bought and sold for approximately **\$14.83** million.

The ETF is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **PIMCO 0-5 YEAR HIGH YIELD CORPORATE BOND** ETF with a 90% probability to be traded between \$92.25 and \$93.80 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **PIMCO 0-5 YEAR HIGH YIELD CORPORATE BOND** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$92.86** and **\$92.66**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, May 15, 2024**, and so far it has fallen -0.140%. Further fall is indicated until a new bottom pivot has been found.

**PIMCO 0-5 YEAR HIGH YIELD CORPORATE BOND** finds support from accumulated volume at \$92.43 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$92.89**, **\$92.94** and **\$93.01**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.240** between high and low, or **0.259%**. For the last week the ETF has had daily average volatility of **0.188%**.

**PIMCO 0-5 YEAR HIGH YIELD CORPORATE BOND** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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