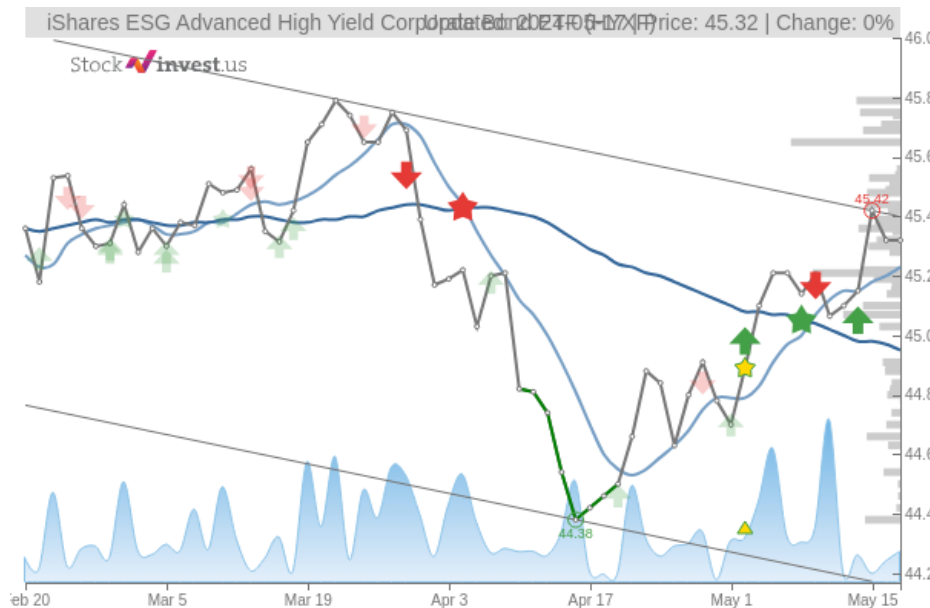


iShares ESG Advanced High Yield Corporate Bond ETF (Fri, May 17,

Sell candidate since May 16, 2024

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score: **-1.66**
#13635/ 29927

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

No changes to the price of **iShares ESG Advanced High Yield** ETF on the last trading day (Friday, 17th May 2024). During the last trading day the ETF fluctuated **0.243%** from a day low at **\$45.21** to a day high of **\$45.32**. The price has risen in 5 of the last 10 days and is up by **0.49%** over the past 2 weeks.

The ETF is at the upper part of a narrow and horizontal trend and normally this may pose a good selling opportunity but a break-up through the top trend line at **\$45.40** will give a strong buy signal and a trend shift could be expected. Given the current horizontal trend, you can expect **iShares ESG Advanced High Yield** ETF with a 90% probability to be traded between **\$43.56** and **\$44.80** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **iShares ESG Advanced High Yield** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$45.23** and **\$44.95**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the ETF should be watched more closely at it may be a "turning point". Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, May 15, 2024**, and so far it has fallen -0.220%. Further fall is indicated until a new bottom pivot has been found.

iShares ESG Advanced High Yield finds support from accumulated volume at **\$45.22** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$45.36**, **\$45.65** and **\$45.79**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.110** between high and low, or **0.243%**. For the last week the ETF has had daily average volatility of **0.275%**.

iShares ESG Advanced High Yield holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this ETF.

Risk: **Low**

Evaluation: **Sell Candidate**

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