

# iShares Nasdaq Biotechnology Index Fund (Fri, Apr 26, 2024)

Sell candidate since Apr 25, 2024

Gain 0.65%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-2.32**  
#14203/ 30083

Trend: Sell  
MV Long: Sell  
MV Short: Buy  
Pivot: Buy  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **iShares Nasdaq Biotechnology Index Fund** ETF price gained **0.653%** on the last trading day (Friday, 26th Apr 2024), rising from **\$125.67** to **\$126.49**. During the last trading day the ETF fluctuated **1.50%** from a day low at **\$125.05** to a day high of **\$126.93**. The price has fallen in 6 of the last 10 days and is down by **-2.38%** for this period. Volume fell on the last day by **-1 million** shares and in total, **832** thousand shares were bought and sold for approximately **\$105.24** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The ETF lies in the middle of a falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the ETF is expected to fall **-6.26%** during the next 3 months and, with a 90% probability hold a price between **\$116.02** and **\$126.35** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the ETF today. The **iShares Nasdaq Biotechnology Index Fund** ETF holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the ETF giving a more negative forecast for the stock. On further gains, the ETF will meet resistance from the long-term Moving Average at **\$132.76**. On a fall, the ETF will find some support from the short-term average at **\$126.20**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). A buy signal was issued from a pivot bottom point on **Thursday, April 18, 2024**, and so far it has risen 1.48%. Further rise is indicated until a new top pivot has been found. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The ETF should be watched closely.

**iShares Nasdaq Biotechnology Index Fund** finds support from accumulated volume at **\$125.67** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance from accumulated volume at **\$135.26**, **\$136.14** and **\$136.25**.

This ETF has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the ETF moved **\$1.87** between high and low, or **1.50%**. For the last week, the ETF has had daily average volatility of **1.72%**.

**iShares Nasdaq Biotechnology Index Fund** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this ETF.

Risk: **Medium**

Evaluation: **Sell Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.