

Ishares € Inflation Linked Govt Bond Ucits Etf (Thu, Jun 27, 2024)

Sell candidate since Jun 19, 2024

Loss -0.56%

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score: **-3.20**

#23215/ 54252

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Ishares € Inflation Linked Govt Bond** ETF price gained **0.0045%** on the last trading day (Thursday, 27th Jun 2024), rising from **224.11€** to **224.12€**. During the last trading day the ETF fluctuated **0.500%** from a day low at **223.88€** to a day high of **225.00€**. The price has fallen in 5 of the last 10 days and is down by **-0.26%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **450** more shares were traded than the day before. In total, **726** shares were bought and sold for approximately **162.71€** thousand.

The ETF is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Ishares € Inflation Linked Govt Bond** ETF with a 90% probability to be traded between **220.91€** and **223.93€** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Ishares € Inflation Linked Govt Bond** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Ishares € Inflation Linked Govt Bond** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **224.87€** and **225.53€**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, June 18, 2024**, and so far it has fallen **-0.95%**. Further fall is indicated until a new bottom pivot has been found.

Ishares € Inflation Linked Govt Bond finds support from accumulated volume at **224.11€** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **225.14€**, **226.82€** and **226.83€**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **1.12€** between high and low, or **0.500%**. For the last week the ETF has had daily average volatility of **0.431%**.

Ishares € Inflation Linked Govt Bond holds several negative signals and is within a narrow and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this ETF.

Risk: **Low**

Evaluation: **Sell Candidate**

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