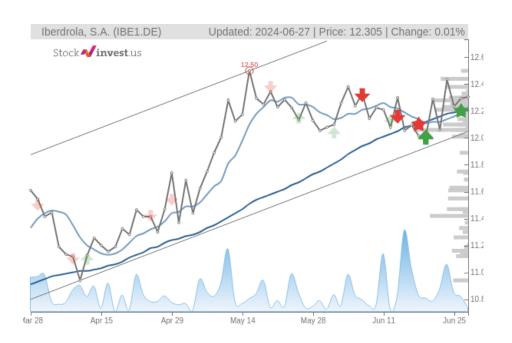
Iberdrola, S.A. (Thu, Jun 27, 2024)

Buy candidate since Jun 24, 2024 Loss -1.05%



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#/ 54252

Trend MV Long: MV Short: Sell Volume: Sell MACD: Buy

Tech commentaries:

The Iberdrola, S.A. stock price gained 0.0813% on the last trading day (Thursday, 27th Jun 2024), rising from 12.30€to 12.31€ During the last trading day the stock fluctuated 3.01% from a day low at 12.13€to a day high of 12.49€ The price has been going up and down for this period, and there has been a 0.04% gain for the last 2 weeks. Volume fell on the last day by -4 thousand shares and in total, 2 thousand shares were bought and sold for approximately 22.26€thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 10.52% during the next 3 months and, with a 90% probability hold a price between 13.32€ and 14.51€ at the end of this 3-month period.

The Iberdrola, S.A. stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at 12.23€ and 12.21€ A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Wednesday, May 15, 2024, and so far it has fallen -1.56%. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

Iberdrola, S.A. finds support from accumulated volume at 12.28€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at 12.38€ 12.44€ and 12.50€

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock During the last day, the stock moved 0.365€ between high and low, or 3.01%. For the last week the stock has had daily average volatility of 2.26%

Iberdrola, S.A. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate