Nexus Energy Services, Inc. (Tue, Jun 25, 2024)

Buy candidate since Jun 21, 2024 Loss -17.72%

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score: #/ 54046

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The Nexus Energy Services, Inc. stock price fell by -17.72% on the last day (Tuesday, 25th Jun 2024) from \$0.0079 to \$0.0065 . During the last trading day the stock fluctuated 29.51% from a day low at \$0.0061 to a day high of \$0.0079. The price has fallen in 4 of the last 10 days but is still up by 8.33% over the past 2 weeks. Volume has increased on the last day by 420 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 420 thousand shares were bought and sold for approximately \$2.73 thousand.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -28.91% during the next 3 months and, with a 90% probability hold a price between \$0.0032 and \$0.0065 at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The Nexus Energy Services, Inc. stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.0071 and \$0.0075. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Monday, June 24, 2024, and so far it has fallen -17.72%. Further fall is indicated until a new bottom pivot has been found. Nexus Energy Services, Inc. gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

Nexus Energy Services, Inc. finds support from accumulated volume at \$0.0063 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at \$0.0075, \$0.0080 and \$0.0080.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved \$0.0018 between high and low, or 29.51%. For the last week, the stock has had daily average volatility of 12.23%.

Nexus Energy Services, Inc. holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Very High

Evaluation: Hold/Accumulate

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