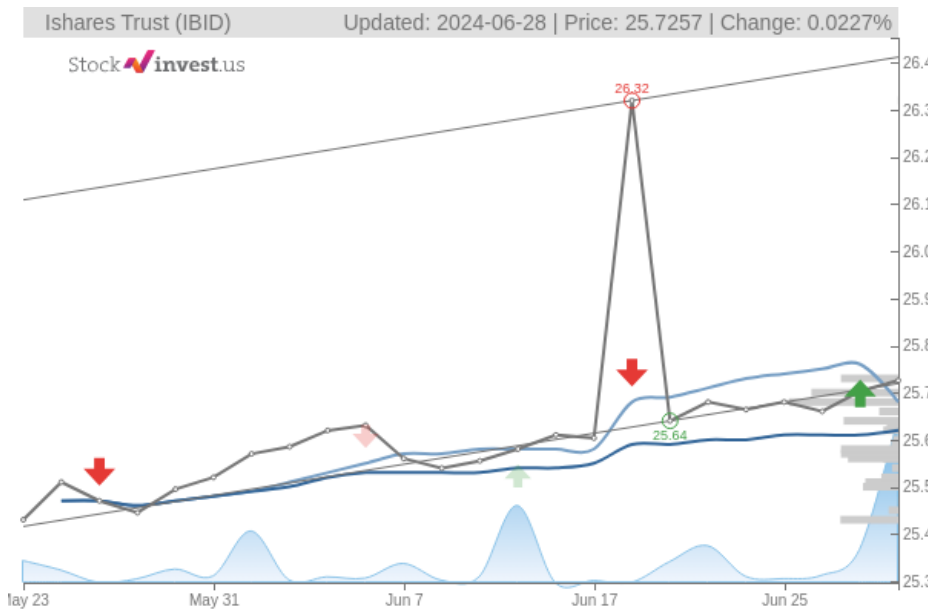


# Ishares Trust (Fri, Jun 28, 2024)

Buy candidate since Jun 25, 2024

Gain 0.18%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **5.46**

#/ 54216

Trend: Hold  
MV Long: Buy  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Ishares Trust** ETF price gained **0.0883%** on the last trading day (Friday, 28th Jun 2024), rising from **\$25.70** to **\$25.73**. During the last trading day the ETF fluctuated **0.117%** from a day low at **\$25.71** to a day high of **\$25.74**. The price has risen in 6 of the last 10 days and is up by **0.57%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **18 thousand** more shares were traded than the day before. In total, **22 thousand** shares were bought and sold for approximately **\$573.04** thousand.

The ETF is at the lower part of a narrow and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **\$25.72** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **Ishares Trust** ETF with a 90% probability to be traded between **\$26.02** and **\$26.72** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

Mostly positive signals in the chart today. The **Ishares Trust** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$25.68** and **\$25.62**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Thursday, June 20, 2024**, and so far it has risen 0.334%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Ishares Trust** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

**Ishares Trust** finds support from accumulated volume at **\$25.68** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$26.32**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.0300** between high and low, or **0.117%**. For the last week the ETF has had daily average volatility of **0.0742%**.

**Ishares Trust** holds several positive signals and is considered to be a good choice at current levels. We expect the **Ishares Trust** ETF to perform great in the short-term period. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Buy to a Strong Buy candidate.

Risk: **Low**

Evaluation: **Strong Buy Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.