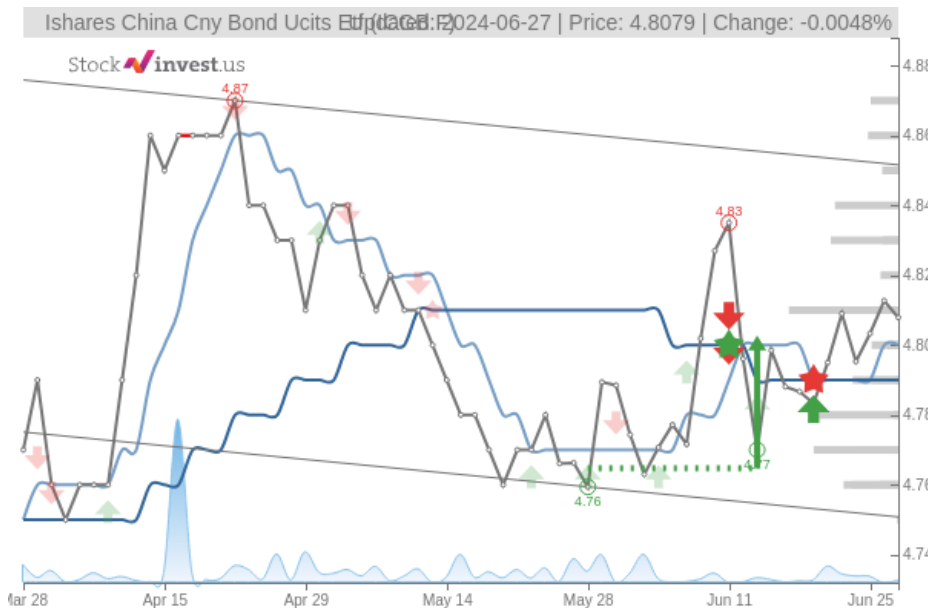


Ishares China Cny Bond Ucits Etf (Thu, Jun 27, 2024)

Buy candidate since May 21, 2024

Gain 0.79%

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score: **0.91**

#/ 54252

Trend: **Hold**
MV Long: **Buy**
MV Short: **Buy**
Pivot: **Buy**
Volume: **Buy**
MACD: **Sell**

Tech commentaries:

The **Ishares China Cny Bond Ucits Etf** ETF price fell by **-0.0997%** on the last day (Thursday, 27th Jun 2024) from **4.81€** to **4.81€**. During the last trading day the ETF fluctuated **0.506%** from a day low at **4.80€** to a day high of **4.83€**. The price has been going up and down for this period, and there has been a 0.79% gain for the last 2 weeks. Volume has increased on the last day by **4 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **4 thousand** shares were bought and sold for approximately **20.16€** thousand.

The ETF is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Ishares China Cny Bond Ucits Etf** ETF with a 90% probability to be traded between **4.73€** and **4.83€** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Ishares China Cny Bond Ucits Etf** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **4.80€** and **4.79€**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Thursday, June 13, 2024**, and so far it has risen 0.795%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Ishares China Cny Bond Ucits Etf** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

Ishares China Cny Bond Ucits Etf finds support from accumulated volume at **4.78€** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **4.81€**, **4.83€** and **4.86€**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **0.0243€** between high and low, or **0.506%**. For the last week the ETF has had daily average volatility of **0.349%**.

Ishares China Cny Bond Ucits Etf holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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