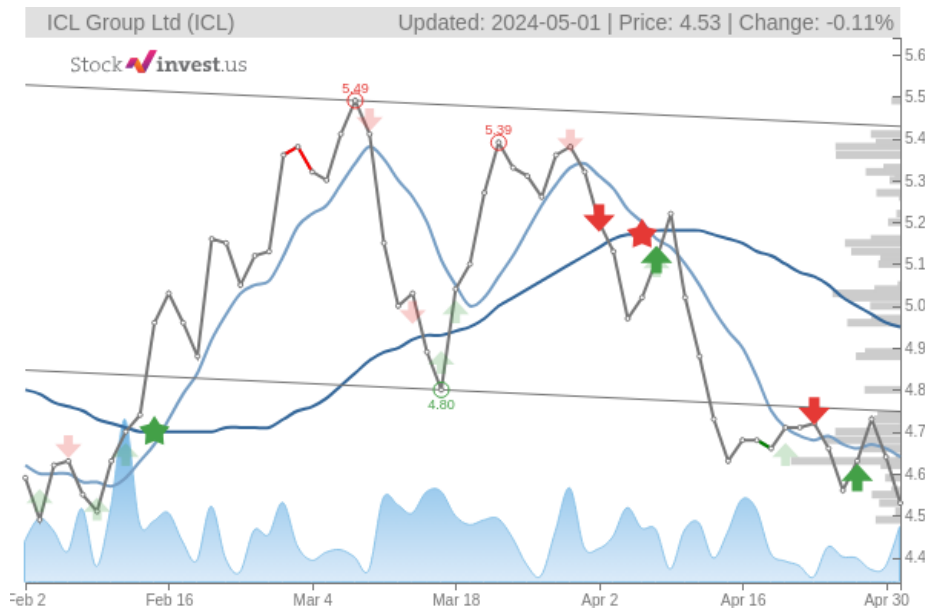


ICL Group Ltd (Wed, May 01, 2024)

Sell candidate since May 01, 2024

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score: **-4.18**
#17501/ 30053

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **ICL Group Ltd** stock price fell by **-2.37%** on the last day (Wednesday, 1st May 2024) from **\$4.64** to **\$4.53**. During the last trading day the stock fluctuated **1.89%** from a day low at **\$4.50** to a day high of **\$4.59**. The price has fallen in 5 of the last 10 days and is down by **-3.21%** for this period. Volume has increased on the last day by **360 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **780 thousand** shares were bought and sold for approximately **\$3.53 million**.

The stock has broken the wide and horizontal trend down. Breaks like this are often followed by swift and strong movements, and any correction down to the breakline at approximately **\$4.75** is considered to be a "second chance" to get out before further fall. It is, however, important to note that false breaks may appear and that the price may move back into the horizontal trend. A break on increasing volume is considered to be more significant and reliable than breaks on low volume.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **ICL Group Ltd** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$4.64** and **\$4.95**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, March 21, 2024**, and so far it has fallen **-15.96%**. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

ICL Group Ltd finds support from accumulated volume at **\$4.51** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$4.63**, **\$4.68** and **\$5.03**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.0850** between high and low, or **1.89%**. For the last week, the stock has had daily average volatility of **1.99%**.

ICL Group Ltd holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Medium**

Evaluation: **Sell Candidate**

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