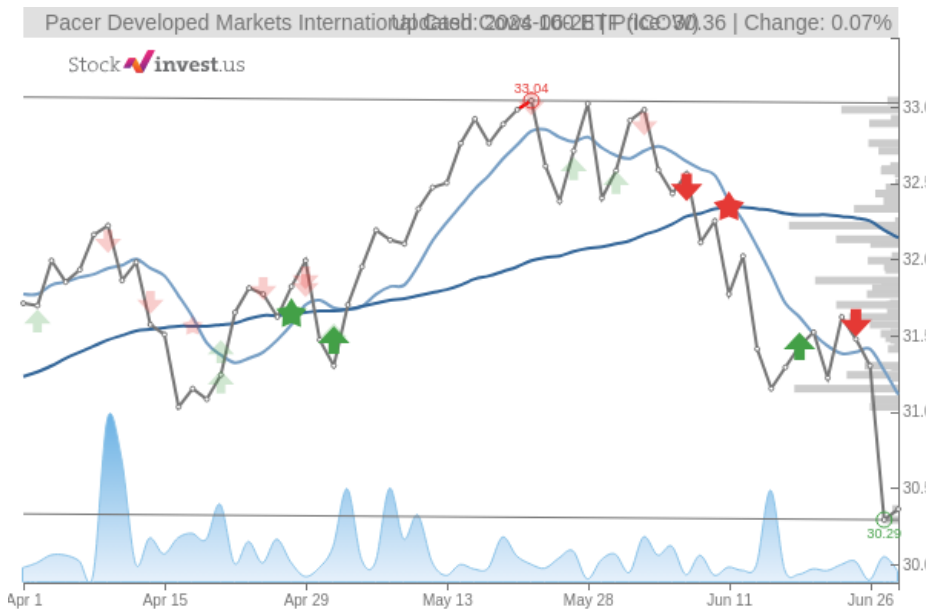


# Pacer Developed Markets International Cash Cows 100 ETF (Fri, Jun 28,

Sell candidate since Jun 27, 2024

Gain 0.23%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-1.15**

#16430/ 54241

Trend: Hold  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Pacer Developed Markets International** ETF price gained **0.231%** on the last trading day (Friday, 28th Jun 2024), rising from **\$30.29** to **\$30.36**. During the last trading day the ETF fluctuated **0.562%** from a day low at **\$30.25** to a day high of **\$30.42**. The price has been going up and down for this period, and there has been a **-3.34%** loss for the last 2 weeks. Volume fell on the last day by **-106 thousand** shares and in total, **189 thousand** shares were bought and sold for approximately **\$5.73 million**. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The ETF is at the lower part of a horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **\$30.29** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **Pacer Developed Markets International** ETF with a 90% probability to be traded between **\$30.25** and **\$32.98** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Thursday, June 27, 2024**, and so far it has risen 0.231%. Further rise is indicated until a new top pivot has been found. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The ETF should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Pacer Developed Markets International** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$31.11** and **\$32.14**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**Pacer Developed Markets International** finds support from accumulated volume at **\$30.29** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$31.15**, **\$31.86** and **\$32.22**.

This ETF is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the ETF moved **\$0.170 (0.562%)** between high and low. For the last week, the ETF has had daily average volatility of **0.641%**.

**Pacer Developed Markets International** holds several negative signals and is within a falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this ETF.

Risk: **Low**

Evaluation: **Sell Candidate**

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