ThreeD Capital Inc. (Tue, Jul 02, 2024)

Buy candidate since Jul 02, 2024



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: **2.06**

#/ 54198

 Trend:
 Sell

 MV Long:
 Buy

 MV Short:
 Buy

 Pivot:
 Sell

 Volume:
 Buy

 MACD:
 Sell

Tech commentaries:

The **ThreeD Capital Inc.** stock price gained **8.77%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **\$0.285** to **\$0.310**. During the last trading day the stock fluctuated **8.62%** from a day low at **\$0.290** to a day high of **\$0.315**. The price has been going up and down for this period, and there has been a 3.33% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **269 thousand** more shares were traded than the day before. In total, **299** thousand shares were bought and sold for approximately **\$92.76** thousand.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -32.12% during the next 3 months and, with a 90% probability hold a price between \$0.145 and \$0.228 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **ThreeD Capital Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$0.291** and **\$0.298**. A breakdown below any of these levels will issue sell signals. **ThreeD Capital Inc.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, June 06, 2024**, and so far it has fallen -12.68%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

ThreeD Capital Inc. finds support from accumulated volume at \$0.300 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$0.320**, **\$0.325** and **\$0.355**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.0250** between high and low, or **8.62%**. For the last week, the stock has had daily average volatility of **5.65%**.

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: Medium

Evaluation: Buy Candidate