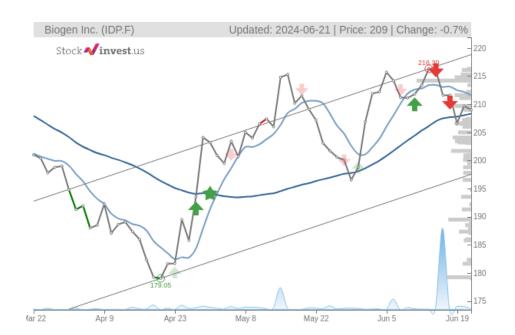
Biogen Inc. (Fri, Jun 21, 2024)

Buy candidate since Jun 20, 2024 Loss -0.33%





StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

#/ 51325

Trend MV Long: Buy MV Short: Sell Volume: Sell MACD: Buy

Tech commentaries:

The Biogen Inc. stock price fell by -0.334% on the last day (Friday, 21st Jun 2024) from 209.70€ to 209.00€ During the last trading day the stock fluctuated 1.77% from a day low at 208.50€ to a day high of 212.20€ The price has fallen in 5 of the last 10 days and is down by -1.04% for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -237 shares and in total, 159 shares were bought and sold for approximately 33.23€thousand.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 13.52% during the next 3 months and, with a 90% probability hold a price between 224.24€ and 248.40€ at the end of this 3-month period.

The Biogen Inc. stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately 211.56€ On a fall, the stock will find some support from the long-term average at approximately 208.32€ A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Thursday, June 13, 2024, and so far it has fallen -3.37%. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

Biogen Inc. finds support from accumulated volume at 201.70€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at 211.60€ 214.20€ and 214.80€

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved 3.70€ between high and low, or 1.77%. For the last week the stock has had daily average volatility of

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for Biogen Inc. stock to perform well in the short-term.

Risk: Medium

Evaluation: Buy Candidate