iShares 3-7 Year Treasury Bond ETF (Wed, May 01, 2024)

Hold candidate since Apr 30, 2024 Gain 0.01%



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score: -0.0180

#7445/30053

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The iShares 3-7 Year Treasury Bond ETF price gained 0.0088% on the last trading day (Wednesday, 1st May 2024), rising from \$113.50 to \$113.51. During the last trading day the ETF fluctuated 0.539% from a day low at \$113.16 to a day high of \$113.77. The price has risen in 6 of the last 10 days but is still down by -0.27% for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 1 million more shares were traded than the day before. In total, 3 million shares were bought and sold for approximately \$316.26 million.

The ETF lies in the middle of a narrow and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the ETF is expected to fall -2.17% during the next 3 months and, with a 90% probability hold a price between \$110.51 and \$112.48 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the ETF today. The iShares 3-7 Year Treasury Bond ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$113.63 and \$114.55. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on Tuesday, April 16, 2024, and so far it has risen 0.0705%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

iShares 3-7 Year Treasury Bond finds support from accumulated volume at \$113.50 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at \$115.26, \$115.81 and \$116.35.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved \$0.610 between high and low, or 0.539%. For the last week the ETF has had daily average volatility of 0.238%.

iShares 3-7 Year Treasury Bond holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate