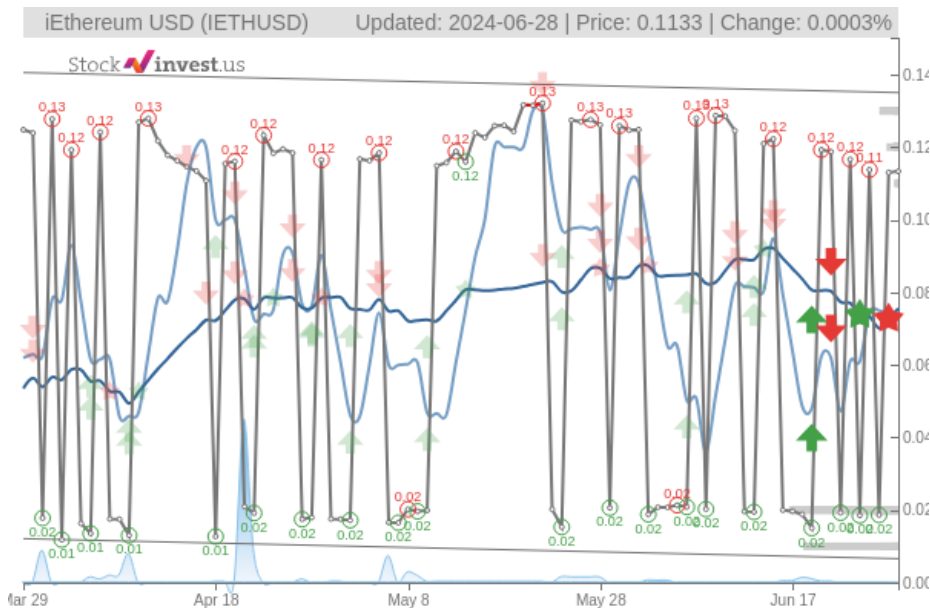


iEthereum USD (Fri, Jun 28, 2024)

Hold candidate since Jun 27, 2024

Gain 0.27%

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score: **0**
#/ 54216

Trend: Sell
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

The **iEthereum USD** stock price gained **0.274%** on the last trading day (Friday, 28th Jun 2024), rising from **\$0.113** to **\$0.113**. During the last trading day the stock fluctuated **1.10%** from a day low at **\$0.113** to a day high of **\$0.114**. The price has been going up and down for this period, and there has been a **502.4%** gain for the last 2 weeks.

The stock lies the upper part of a very wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **\$0.135** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the stock is expected to fall **-3.91%** during the next 3 months and, with a 90% probability hold a price between **\$0.0063** and **\$0.130** at the end of this 3-month period.

The **iEthereum USD** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$0.0733** and **\$0.0755**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Wednesday, June 26, 2024**, and so far it has risen 508.29%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

iEthereum USD finds support from accumulated volume at **\$0.113** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$0.127**, **\$0.127** and **\$0.128**.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock During the last day, the stock moved **\$0.0012** between high and low, or **1.10%**. For the last week the stock has had daily average volatility of **415.03%**

iEthereum USD holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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