

ISHARES CORE MSCI EUROPE ETF (Fri, Jun 28, 2024)

Hold candidate since Jun 28, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.626**
#14779/ 54216

Trend: **Hold**
MV Long: **Sell**
MV Short: **Sell**
Pivot: **Buy**
Volume: **Buy**
MACD: **Sell**

Tech commentaries:

The **ISHARES CORE MSCI EUROPE** ETF price fell by **-0.123%** on the last day (Friday, 28th Jun 2024) from **\$57.02** to **\$56.95**. It has now fallen 4 days in a row. During the last trading day the ETF fluctuated **0.617%** from a day low at **\$56.72** to a day high of **\$57.07**. The price has fallen in 6 of the last 10 days and is down by **-1.35%** for this period. Volume has increased on the last day by **7 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **622 thousand** shares were bought and sold for approximately **\$35.45 million**.

The ETF has broken the weak rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **\$57.11**. A reaction back to this level may hold a second chance to get out before further falls.

A buy signal was issued from a pivot bottom point on **Friday, June 14, 2024**, and so far it has risen 0.246%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **ISHARES CORE MSCI EUROPE** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$57.32** and **\$58.92**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the ETF should be followed more closely.

ISHARES CORE MSCI EUROPE finds support from accumulated volume at \$56.78 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$57.54**, **\$57.73** and **\$60.36**.

This ETF is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the ETF moved **\$0.350 (0.617%)** between high and low. For the last week, the ETF has had daily average volatility of **0.588%**.

ISHARES CORE MSCI EUROPE holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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