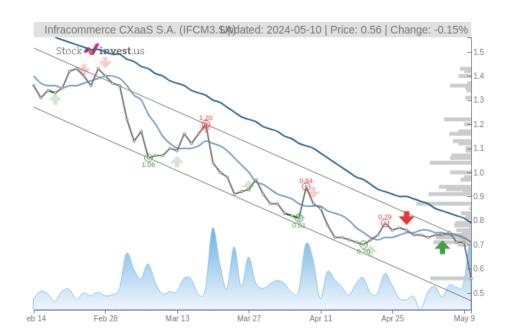
Infracommerce CXaaS S.A. (Fri, May 10, 2024)

Sell candidate since May 03, 2024 Loss -24.32%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

> score: **-4**.7 #17714/30015

Trend MV Long: MV Short: Sell Volume: Buy

MACD:

Tech commentaries:

The Infracommerce CXaaS S.A. stock price fell by -21.13% on the last day (Friday, 10th May 2024) from R\$0.710 to R\$0.560. During the last trading day the stock fluctuated 14.55% from a day low at R\$0.550 to a day high of R\$0.630. The price has fallen in 5 of the last 10 days and is down by -27.27% for this period. Volume has increased on the last day by 21 million shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 31 million shares were bought and sold for approximately R\$17.10 million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -53.01% during the next 3 months and, with a 90% probability hold a price between R\$0.220 and R\$0.335 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The Infracommerce CXaaS S.A. stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at R\$0.706 and R\$0.795. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Wednesday, April 24, 2024, and so far it has fallen -29.11%. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved R\$0.0800 between high and low, or 14.55%. For the last week, the stock has had daily average volatility of 6.90%.

Infracommerce CXaaS S.A. holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate