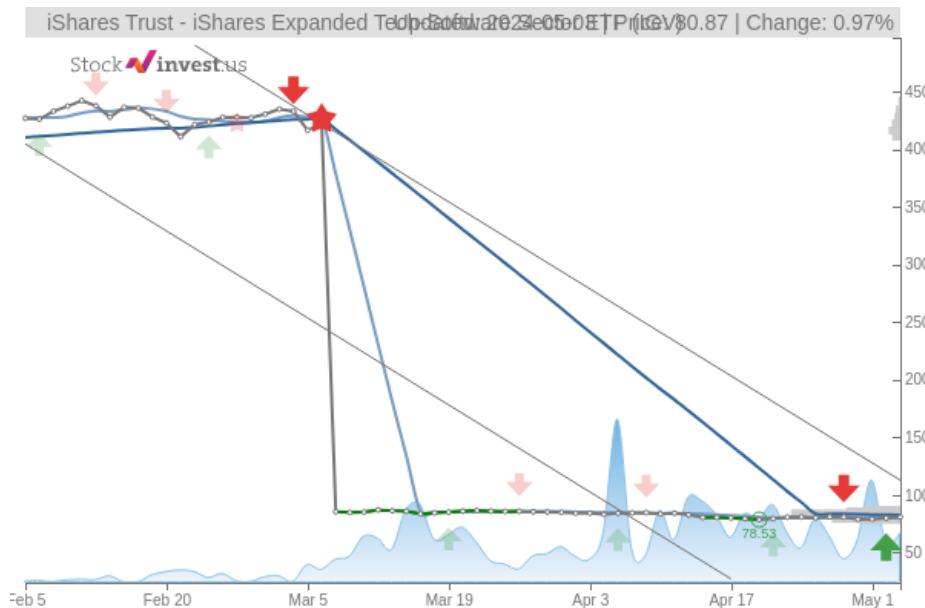


# iShares Trust - iShares Expanded Tech-Software Sector ETF (Fri, May

Hold candidate since May 01, 2024

Gain 2.28%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **0.0420**  
#8000/ 30045

Trend: Sell  
MV Long: Sell  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **iShares Trust - iShares Expanded** ETF price gained **1.21%** on the last trading day (Friday, 3rd May 2024), rising from **\$79.90** to **\$80.87**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the ETF fluctuated **0.92%** from a day low at **\$80.43** to a day high of **\$81.17**. The price has risen in 7 of the last 10 days and is up by **2.98%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **519 thousand** more shares were traded than the day before. In total, **3 million** shares were bought and sold for approximately **\$270.19** million.

The ETF lies the upper part of a very wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **\$112.80** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Due to the high volatility and the trend direction we are not able to give forecast range for this stock. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on **Friday, April 19, 2024**, and so far it has risen 2.98%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **iShares Trust - iShares Expanded** ETF holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the ETF giving a more negative forecast for the stock. On further gains, the ETF will meet resistance from the long-term Moving Average at **\$82.74**. On a fall, the ETF will find some support from the short-term average at **\$80.14**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

**iShares Trust - iShares Expanded** finds support from accumulated volume at **\$80.48** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$82.76**, **\$84.17** and **\$85.99**.

This ETF is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the ETF moved **\$0.740 (0.92%)** between high and low. For the last week, the ETF has had daily average volatility of **1.88%**.

**iShares Trust - iShares Expanded** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

**Risk:** Low

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.