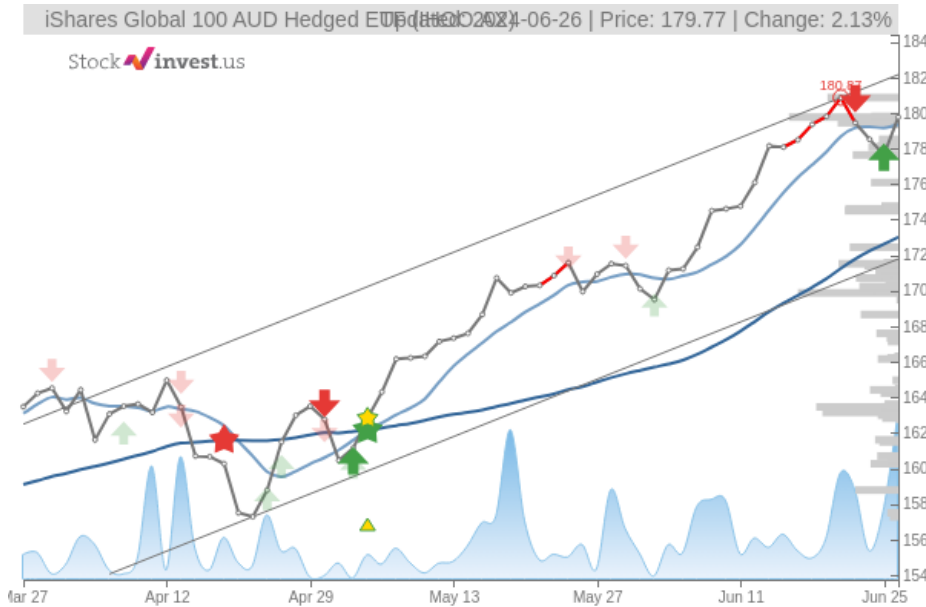


iShares Global 100 AUD Hedged ETF (Wed, Jun 26, 2024)

Buy candidate since May 27, 2024

Gain 5.17%

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score: **4.64**

#636/ 54046

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **iShares Global 100 AUD Hedged** ETF price gained **1.20%** on the last trading day (Wednesday, 26th Jun 2024), rising from **A\$177.64** to **A\$179.77**. During the last trading day the ETF fluctuated **0.582%** from a day low at **A\$178.73** to a day high of **A\$179.77**. The price has risen in 6 of the last 10 days and is up by **2.09%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **6 thousand** more shares were traded than the day before. In total, **10 thousand** shares were bought and sold for approximately **A\$1.88** million.

The ETF lies in the middle of a strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise **12.10%** during the next 3 months and, with a 90% probability hold a price between **A\$192.58** and **A\$204.20** at the end of this 3-month period.

The **iShares Global 100 AUD Hedged** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **A\$179.35** and **A\$173.01**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, June 20, 2024**, and so far it has fallen **-0.608%**. Further fall is indicated until a new bottom pivot has been found.

On the downside, the ETF finds support just below today's level from accumulated volume at **A\$169.88** and **A\$163.46**. On the upside the ETF meets some resistance just above today's level from accumulated volume at **A\$179.81** and **A\$180.87**.

This ETF is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the ETF moved **A\$1.04 (0.582%)** between high and low. For the last week, the ETF has had daily average volatility of **0.562%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **iShares Global 100 AUD Hedged** ETF to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

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