

# IHS Holding Limited (Thu, May 02, 2024)

Buy candidate since Apr 24, 2024

Gain 10.43%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **5.75**  
#377/ 30053

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **IHS Holding Limited** stock price gained **5.25%** on the last trading day (Thursday, 2nd May 2024), rising from **\$3.62** to **\$3.81**. During the last trading day the stock fluctuated **7.11%** from a day low at **\$3.59** to a day high of **\$3.84**. The price has risen in 8 of the last 10 days and is up by **16.87%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **99 thousand** more shares were traded than the day before. In total, **350 thousand** shares were bought and sold for approximately **\$1.33 million**.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **25.04%** during the next 3 months and, with a 90% probability hold a price between **\$3.65** and **\$5.24** at the end of this 3-month period.

The **IHS Holding Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$3.58** and **\$3.45**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **IHS Holding Limited** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, March 27, 2024**, and so far it has fallen -1.04%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **\$3.35** and **\$3.09**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$3.84** and **\$3.85**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.255** between high and low, or **7.11%**. For the last week, the stock has had daily average volatility of **3.99%**.

**IHS Holding Limited** holds several positive signals and is within a strong rising trend. As the old saying says, "Let the trend be your friend.". We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Strong Buy candidate.

Risk: **Medium**

Evaluation: **Strong Buy Candidate**

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