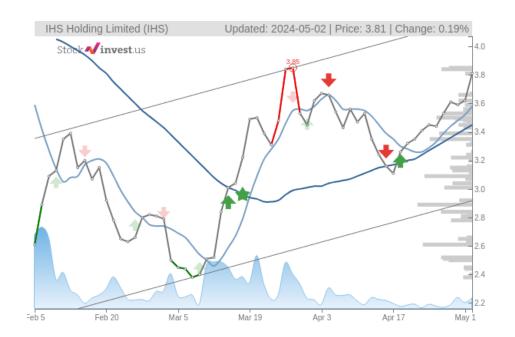
IHS Holding Limited (Thu, May 02, 2024)

Buy candidate since Apr 24, 2024 Gain 10.43%



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#377/30053

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sel
Volume:	Buy
MACD:	Buy

Tech commentaries:

The IHS Holding Limited stock price gained 5.25% on the last trading day (Thursday, 2nd May 2024), rising from \$3.62 to \$3.81 . During the last trading day the stock fluctuated 7.11% from a day low at \$3.59 to a day high of \$3.84. The price has risen in 8 of the last 10 days and is up by 16.87% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 99 thousand more shares were traded than the day before. In total, 350 thousand shares were bought and sold for approximately \$1.33 million.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 25.04% during the next 3 months and, with a 90% probability hold a price between \$3.65 and \$5.24 at the end of this 3-month period.

The IHS Holding Limited stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at \$3.58 and \$3.45. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). IHS Holding Limited has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Wednesday, March 27, 2024, and so far it has fallen -1.04%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at \$3.35 and \$3.09. On the upside the stock meets some resistance just above today's level from accumulated volume at \$3.84 and \$3.85.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved \$0.255 between high and low, or 7.11%. For the last week, the stock has had daily average volatility of 3.99%.

IHS Holding Limited holds several positive signals and is within a strong rising trend. As the old saying says, "Let the trend be your friend."". We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Strong Buy candidate.

Risk: Medium

Evaluation: Strong Buy Candidate