

Ishares € High Yield Corp Bond Ucits Etf Eur (dist) (Wed, Jun 26, 2024)

Sell candidate since Jun 26, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania

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score: **-1.48**

#16303/ 54046

Trend:	Hold
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Sell

Tech commentaries:

The **Ishares € High Yield Corp Bond Ucits** ETF price fell by **-0.0433%** on the last day (Wednesday, 26th Jun 2024) from **92.36€** to **92.32€**. During the last trading day the ETF fluctuated **0.271%** from a day low at **92.25€** to a day high of **92.50€**. The price has fallen in 6 of the last 10 days but is still up by **0.12%** over the past 2 weeks. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-279 thousand** shares and in total, **19 thousand** shares were bought and sold for approximately **1.78€** million.

The ETF is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Ishares € High Yield Corp Bond Ucits** ETF with a 90% probability to be traded between **92.79€** and **93.86€** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Ishares € High Yield Corp Bond Ucits** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **92.22€** and **92.20€**. A breakdown below any of these levels will issue sell signals. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, June 12, 2024**, and so far it has fallen **-0.356%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

Ishares € High Yield Corp Bond Ucits finds support from accumulated volume at **92.11€** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **92.36€**, **92.51€** and **92.65€**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **0.250€** between high and low, or **0.271%**. For the last week the ETF has had daily average volatility of **0.311%**.

Ishares € High Yield Corp Bond Ucits holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this ETF. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Buy to a Sell candidate.

Risk: **Low**

Evaluation: **Sell Candidate**

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