## Ishares Iii Public Limited Company - Ishares Core Msci Japan Imi Ucits

Sell candidate since Jun 13, 2024 Gain 0.55%



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score: **-2.96** 

#23411/54046

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Sell

## **Tech commentaries:**

The Ishares Iii Public Ltd Co - Ishares Core ETF price gained 2.22% on the last trading day (Tuesday, 25th Jun 2024), rising from \$52.25 to \$53.41. During the last trading day the ETF fluctuated 0.619% from a day low at \$53.24 to a day high of \$53.57. The price has been going up and down for this period, and there has been a -1.93% loss for the last 2 weeks. Volume fell on the last day by -67 thousand shares and in total, 43 thousand shares were bought and sold for approximately \$2.29 million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The ETF lies the upper part of a falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at \$53.87 will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the ETF is expected to fall -2.99% during the next 3 months and, with a 90% probability hold a price between \$49.70 and \$52.26 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the ETF today. The **Ishares Iii Public Ltd Co - Ishares Core** ETF holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the ETF giving a more negative forecast for the stock. On further gains, the ETF will meet resistance from the long-term Moving Average at \$53.74. On a fall, the ETF will find some support from the short-term average at \$52.81. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). A buy signal was issued from a pivot bottom point on **Friday, June 21, 2024**, and so far it has risen 2.22%. Further rise is indicated until a new top pivot has been found. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The ETF should be watched closely.

**Ishares lii Public Ltd Co - Ishares Core** finds support from accumulated volume at \$52.87 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$53.46**, **\$53.96** and **\$54.77**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.329** between high and low, or **0.619%**. For the last week the ETF has had daily average volatility of **0.615%**.

**Ishares lii Public Ltd Co - Ishares Core** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this ETF.

Risk: Low