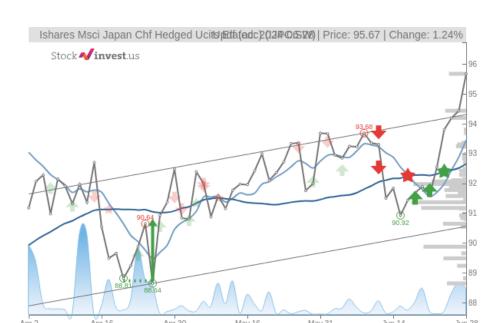
## Ishares Msci Japan Chf Hedged Ucits Etf (acc) (Fri, Jun 28, 2024)

Buy candidate since Jun 26, 2024 Gain 1.57%



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Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Sell
MACD:	Sell

## **Tech commentaries:**

The Ishares Msci Japan Chf Hedged Ucits Etf ETF price gained 1.31% on the last trading day (Friday, 28th Jun 2024), rising from 94.43 Fr to 95.67 Fr. It has now gained 5 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the ETF fluctuated 0.98% from a day low at 94.84 Fr to a day high of 95.77 Fr. The price has risen in 8 of the last 10 days and is up by 4.18% over the past 2 weeks. Volume fell on the last day by -972 shares and in total, 5 thousand shares were bought and sold for approximately 433.10 Fr thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The ETF has broken the narrow and weak rising the short-term trend up and an even stronger rate of rising is indicated. For any reaction back there will now be support on the roof on the current trend broken at 94.30 Fr, a level that may pose a second chance to hit a runner. According to fan-theory 98.05 Fr will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

The Ishares Msci Japan Chf Hedged Ucits Etf ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at 93.45 Fr and 92.65 Fr. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Monday, June 17, 2024, and so far it has risen 5.22%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not.

Ishares Msci Japan Chf Hedged Ucits Etf finds support from accumulated volume at 91.97 Fr and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the ETF may perform very well during the next couple of days.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved 0.93 Fr between high and low, or 0.98%. For the last week the ETF has had daily average volatility of 0.575%

Ishares Msci Japan Chf Hedged Ucits Etf holds several positive signals and has broken the weak rising trend up. As the ETF is also in great technical shape we, therefore, consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Buy to a Strong Buy candidate.

Risk: Low

Evaluation, Strong Duy Condidate