Intelligent Living Application Group Inc. (Thu, Jun 27, 2024)

Sell candidate since Jun 05, 2024 Loss -11.56%



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score: -2-66

#/ 54252

Trend MV Long: MV Short: Volume: Sell MACD: Buy

Tech commentaries:

The Intelligent Living Application Group stock price fell by -3.61% on the last day (Thursday, 27th Jun 2024) from \$0.415 to \$0.400. During the last trading day the stock fluctuated 9.06% from a day low at \$0.385 to a day high of \$0.420. The price has fallen in 6 of the last 10 days but is still up by 1.27% over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -32 thousand shares and in total, 35 thousand shares were bought and sold for approximately \$13.97 thousand.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.338 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall -14.10% during the next 3 months and, with a 90% probability hold a price between \$0.290 and \$0.579 at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The Intelligent Living Application Group stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.403 and \$0.443. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Monday, April 29, 2024, and so far it has fallen -46.47%. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

Intelligent Living Application Group finds support from accumulated volume at \$0.390 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at \$0.443, \$0.443 and \$0.491.

This stock may move much during the day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved \$0.0349 between high and low, or 9.06%. For the last week the stock has had daily average volatility of 9.71%.

Intelligent Living Application Group holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: High

Evaluation: Sell Candidate