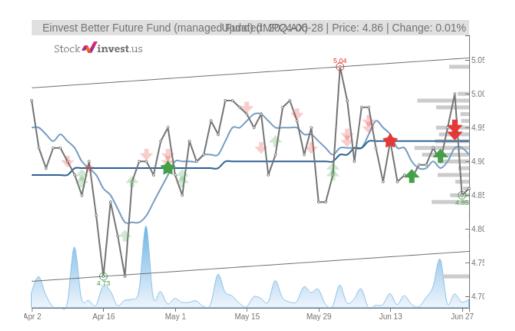
Einvest Better Future Fund (managed Fund) (Fri, Jun 28, 2024)

Buy candidate since Jun 28, 2024



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score: **1.33**

#/ 54216

 Trend:
 Hole

 MV Long:
 Sell

 MV Short:
 Sell

 Pivot:
 Buy

 Volume:
 Buy

 MACD:
 Sell

Tech commentaries:

The **Einvest Better Future Fund (managed** trust price gained **0.206**% on the last trading day (Friday, 28th Jun 2024), rising from **\$4.85** to **\$4.86**. During the last trading day the trust fluctuated **1.24**% from a day low at **\$4.83** to a day high of **\$4.89**. The price has risen in 6 of the last 10 days but is still down by **-0.21**% for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **3 thousand** more shares were traded than the day before. In total, **10** thousand shares were bought and sold for approximately **\$47.52** thousand.

The trust is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Einvest Better Future Fund (managed** trust with a 90% probability to be traded between \$4.81 and \$5.10 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and trusts seldom manage to go directly from the bottom of a trend up to the top. Trusts turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Einvest Better Future Fund** (managed trust holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$4.91** and **\$4.93**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Some positive signals were issued as well, and these may have some influence on the near short-term development. A buy signal was issued from a pivot bottom point on **Thursday**, **June 27**, **2024**, and so far it has risen 0.206%. Further rise is indicated until a new top pivot has been found. **Einvest Better Future Fund** (managed has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

Einvest Better Future Fund (managed finds support from accumulated volume at \$4.85 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the trust meets some resistance just above today's level from accumulated volume at **\$4.88**, **\$4.90** and **\$4.92**.

In general the trust tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the trust moved **\$0.0600** between high and low, or **1.24%**. For the last week the trust has had daily average volatility of **1.61%**.

Several of the signals/indicators are negative, and we believe that this will affect on the development for the next days and maybe possible weeks. However, over time, we think that today's level holds a possible buying opportunity and that the price will be higher during or at the end of this 3-month period. We have upgraded our analysis conclusion for this trust since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: Low

Evaluation, Duy Condidate