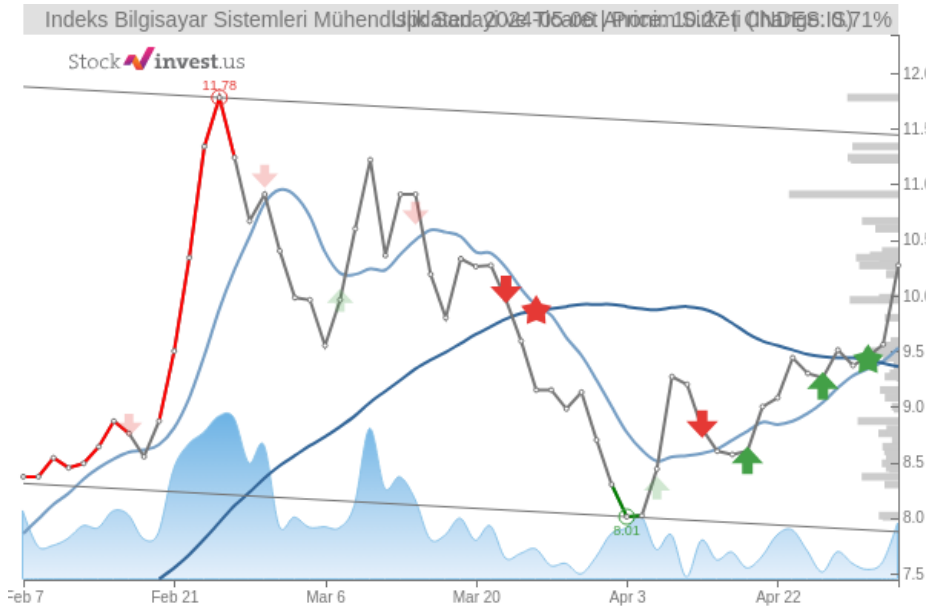


Indeks Bilgisayar Sistemleri Mühendislik Sanayi ve Ticaret Anonim

Buy candidate since Apr 29, 2024 Gain 7.99% (24)

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score: **4.47**

#938/ 30044

Trend: **Sell**
MV Long: **Buy**
MV Short: **Buy**
Pivot: **Buy**
Volume: **Buy**
MACD: **Buy**

Tech commentaries:

The **Indeks Bilgisayar Sistemleri** stock price gained **7.43%** on the last trading day (Monday, 6th May 2024), rising from **TRY 9.56** to **TRY 10.27**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **9.57%** from a day low at **TRY 9.40** to a day high of **TRY 10.30**. The price has risen in 7 of the last 10 days and is up by **19.42%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **10 million** more shares were traded than the day before. In total, **19 million** shares were bought and sold for approximately **TRY 192.38 million**.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-3.66%** during the next 3 months and, with a 90% probability hold a price between **TRY 7.59** and **TRY 11.02** at the end of this 3-month period.

Mostly positive signals in the chart today. The **Indeks Bilgisayar Sistemleri** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **TRY 9.53** and **TRY 9.36**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Wednesday, April 03, 2024**, and so far it has risen 28.21%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

Indeks Bilgisayar Sistemleri finds support from accumulated volume at TRY 9.96 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **TRY 10.91**, **TRY 11.24** and **TRY 11.78**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 0.90** between high and low, or **9.57%**. For the last week, the stock has had daily average volatility of **4.31%**.

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term.

Risk: Medium

Evaluation: Buy Candidate

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