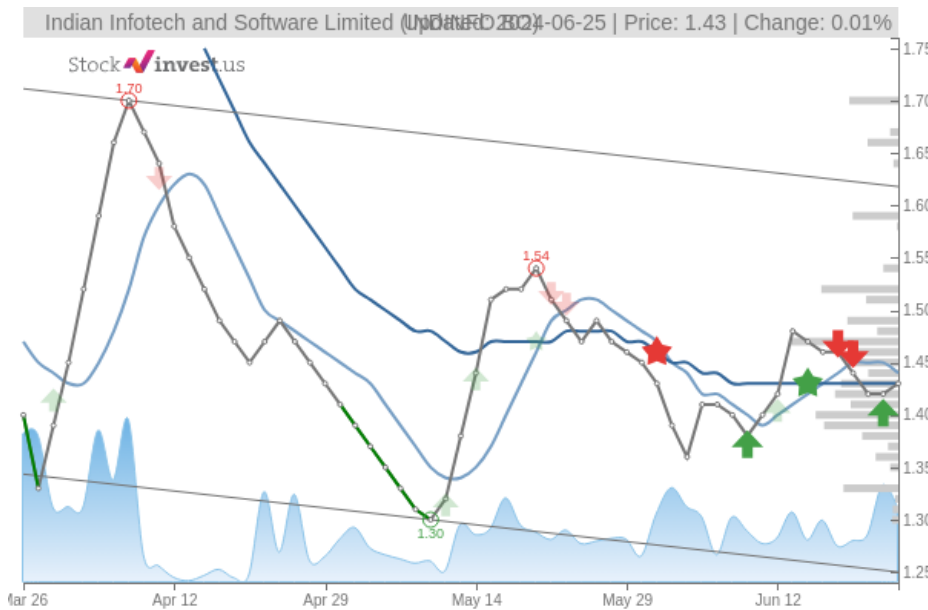


Indian Infotech and Software Limited (Tue, Jun 25, 2024)

Hold candidate since Jun 25, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.128**

#9574/ 52282

Trend: Sell
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **Indian Infotech and Software Limited** stock price gained **0.704%** on the last trading day (Tuesday, 25th Jun 2024), rising from **₹1.42** to **₹1.43**. During the last trading day the stock fluctuated **2.82%** from a day low at **₹1.42** to a day high of **₹1.46**. The price has been going up and down for this period, and there has been a 3.62% gain for the last 2 weeks. Volume fell on the last day by **-1 million** shares and in total, **5 million** shares were bought and sold for approximately **₹7.30** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-5.46%** during the next 3 months and, with a 90% probability hold a price between **₹1.18** and **₹1.53** at the end of this 3-month period.

The **Indian Infotech and Software Limited** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **₹1.44**. On a fall, the stock will find some support from the long-term average at approximately **₹1.43**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, May 21, 2024**, and so far it has fallen -7.14%. Further fall is indicated until a new bottom pivot has been found.

Indian Infotech and Software Limited finds support from accumulated volume at **₹1.42** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **₹1.47**, **₹1.49** and **₹1.52**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **₹0.0400 (2.82%)** between high and low. For the last week, the stock has had daily average volatility of **2.82%**.

Indian Infotech and Software Limited holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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