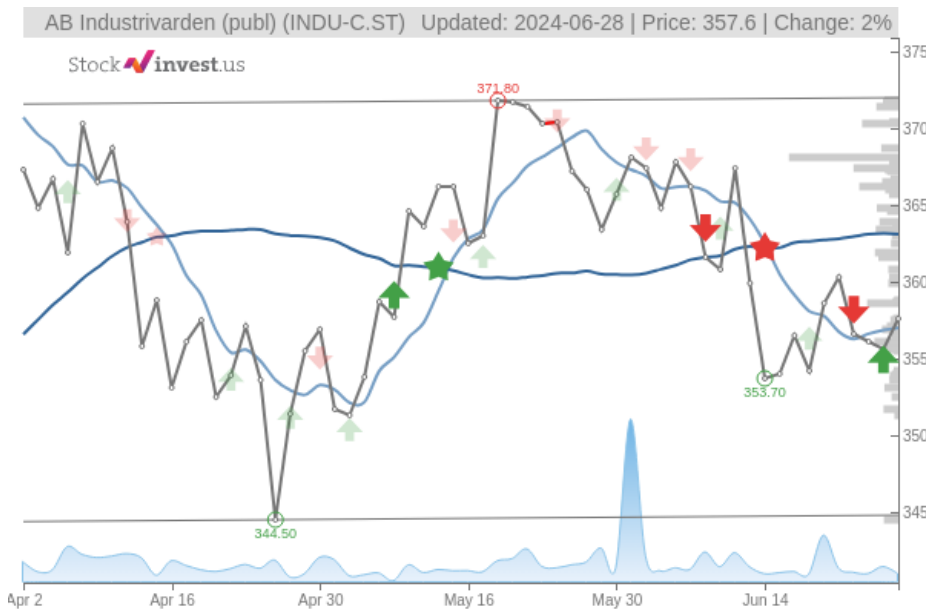


# AB Industrivarden (publ) (Fri, Jun 28, 2024)

Hold candidate since Jun 27, 2024

Gain 0.56%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-0.239**

#13387/ 54216

Trend: **Hold**  
MV Long: **Sell**  
MV Short: **Buy**  
Pivot: **Buy**  
Volume: **Sell**  
MACD: **Sell**

## Tech commentaries:

The **AB Industrivarden (publ)** fund price gained **0.562%** on the last trading day (Friday, 28th Jun 2024), rising from **kr355.60** to **kr357.60**. During the last trading day the fund fluctuated **0.82%** from a day low at **kr355.30** to a day high of **kr358.20**. The price has been going up and down for this period, and there has been a **-0.64%** loss for the last 2 weeks. Volume fell on the last day by **-89 thousand** shares and in total, **253 thousand** shares were bought and sold for approximately **kr90.31** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The fund is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **AB Industrivarden (publ)** fund with a 90% probability to be traded between **kr345.18** and **kr372.41** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and funds seldom manage to go directly from the bottom of a trend up to the top. Funds turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are mixed signals in the fund today. The **AB Industrivarden (publ)** fund holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the fund giving a more negative forecast for the stock. On further gains, the fund will meet resistance from the long-term Moving Average at **kr363.11**. On a fall, the fund will find some support from the short-term average at **kr357.00**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). A buy signal was issued from a pivot bottom point on **Friday, June 14, 2024**, and so far it has risen 1.10%. Further rise is indicated until a new top pivot has been found. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The fund should be watched closely.

**AB Industrivarden (publ)** finds support from accumulated volume at **kr356.90** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the fund meets some resistance just above today's level from accumulated volume at **kr366.20**, **kr367.40** and **kr368.10**.

In general the fund tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the fund moved **kr2.90** between high and low, or **0.82%**. For the last week the fund has had daily average volatility of **1.53%**.

**AB Industrivarden (publ)** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

**Risk:** Low

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