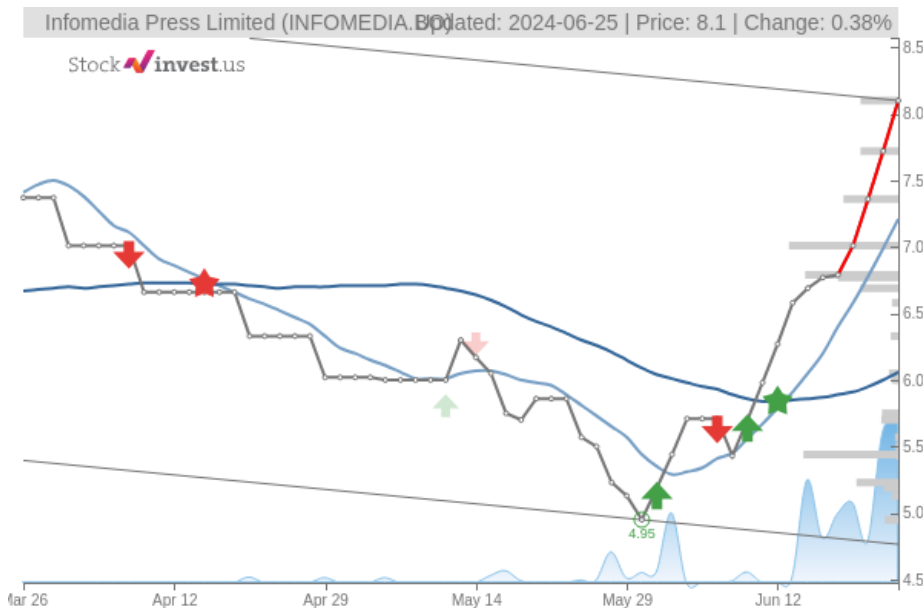


# Infomedia Press Limited (Tue, Jun 25, 2024)

Buy candidate since Jun 11, 2024

Gain 35.45%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **6.44**

#/ 52282

Trend: **Hold**  
MV Long: **Buy**  
MV Short: **Buy**  
Pivot: **Buy**  
Volume: **Buy**  
MACD: **Buy**

## Tech commentaries:

The **Infomedia Press Limited** stock price gained **4.92%** on the last trading day (Tuesday, 25th Jun 2024), rising from **77.72** to **78.10**. It has now gained 10 days in a row. It is not often that stocks manage to gain so many days in a row, and falls for a day or two should be expected. During the last trading day the stock fluctuated **2.79%** from a day low at **77.88** to a day high of **78.10**. The price has risen in 10 of the last 10 days and is up by **42.11%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **4 thousand** more shares were traded than the day before. In total, **50 thousand** shares were bought and sold for approximately **7408.65** thousand.

Given the current short-term trend, the stock is expected to fall **-7.22%** during the next 3 months and, with a 90% probability hold a price between **74.42** and **77.52** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

Mostly positive signals in the chart today. The **Infomedia Press Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **77.21** and **76.06**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Thursday, May 30, 2024**, and so far it has risen 63.64%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Infomedia Press Limited** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

**Infomedia Press Limited** finds support from accumulated volume at **77.72** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **70.220** between high and low, or **2.79%**. For the last week, the stock has had daily average volatility of **4.34%**.

**Infomedia Press Limited** holds several positive signals and despite the stock being in a falling trend, we considered it to be a good choice at these current levels. We expect **Infomedia Press Limited** stock will perform very well in the next 3 months.

**Risk: Very High**

**Evaluation: Strong Buy Candidate**

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