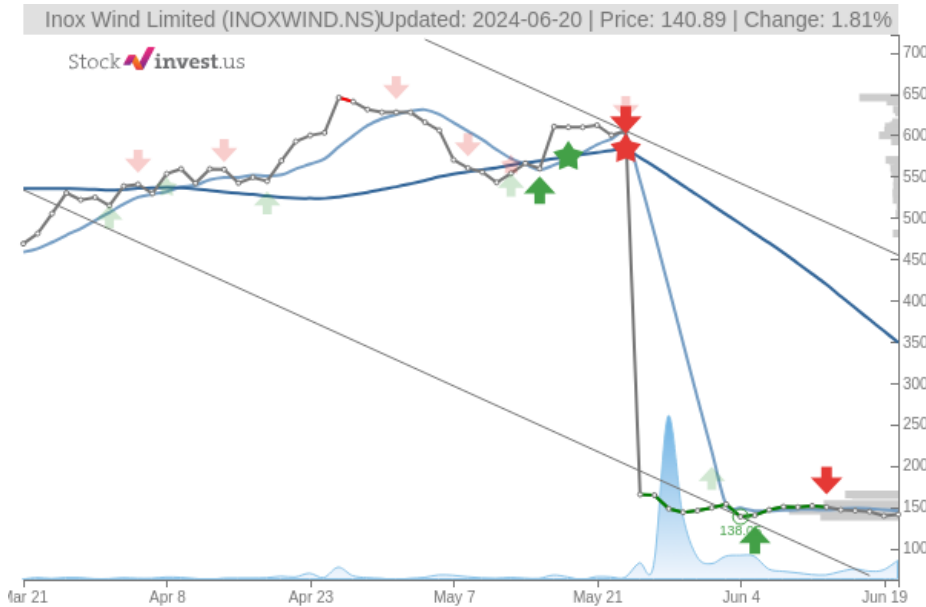


# Inox Wind Limited (Thu, Jun 20, 2024)

Sell candidate since May 24, 2024 Loss -14.61%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-3.45**  
#21230/ 50877

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Inox Wind Limited** stock price gained **1.30%** on the last trading day (Thursday, 20th Jun 2024), rising from **139.08** to **140.89**. During the last trading day the stock fluctuated **3.99%** from a day low at **140.20** to a day high of **145.79**. The price has fallen in 6 of the last 10 days but is still up by **0.78%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **5 million** more shares were traded than the day before. In total, **11 million** shares were bought and sold for approximately **1.50 billion**.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-51.49%** during the next 3 months and, with a 90% probability hold a price between **24.73** and **220.60** at the end of this 3-month period.

There are mixed signals in the stock today. The **Inox Wind Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **145.26** and **348.91**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Tuesday, June 04, 2024**, and so far it has risen 2.06%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

**Inox Wind Limited** finds support from accumulated volume at **139.80** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **143.40**, **145.40** and **147.75**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **75.59** between high and low, or **3.99%**. For the last week, the stock has had daily average volatility of **4.44%**.

**Inox Wind Limited** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Very High**

Evaluation: **Sell Candidate**