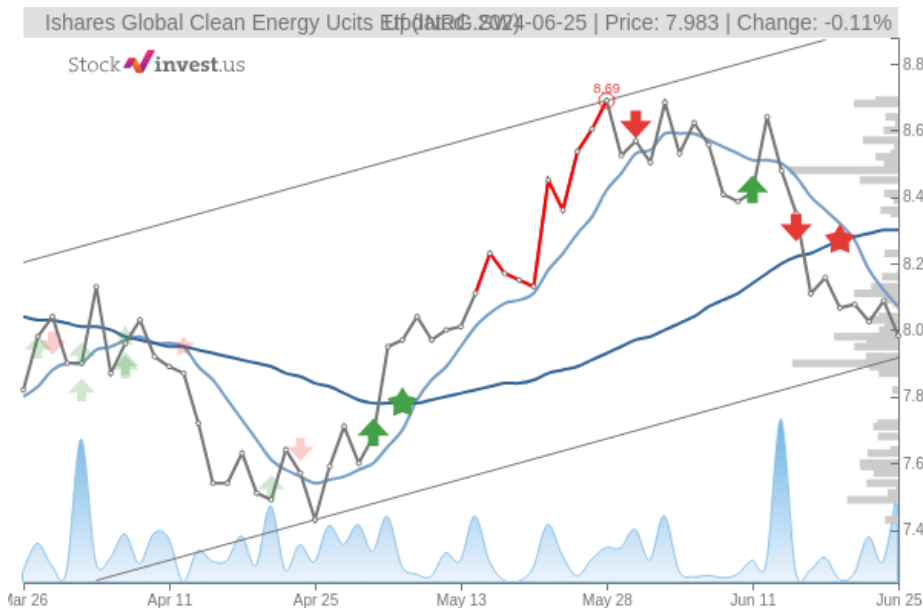


# Ishares Global Clean Energy Ucits Etf (Tue, Jun 25, 2024)

Sell candidate since Jun 17, 2024 Loss -1.55%

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score: **-2.57**  
#21918/ 54046

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Ishares Global Clean Energy Ucits Etf** ETF price fell by **-1.30%** on the last day (Tuesday, 25th Jun 2024) from **8.09 Fr** to **7.98 Fr**. During the last trading day the ETF fluctuated **1.57%** from a day low at **7.98 Fr** to a day high of **8.11 Fr**. The price has fallen in 6 of the last 10 days and is down by **-5.11%** for this period. Volume has increased on the last day by **222 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **297** thousand shares were bought and sold for approximately **2.37 Fr** million.

The ETF lies in the lower part of a wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **7.92 Fr** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the ETF is expected to rise **8.89%** during the next 3 months and, with a 90% probability hold a price between **8.62 Fr** and **9.73 Fr** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Ishares Global Clean Energy Ucits Etf** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **8.07 Fr** and **8.30 Fr**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, May 28, 2024**, and so far it has fallen **-8.13%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the ETF should be followed more closely.

**Ishares Global Clean Energy Ucits Etf** finds support from accumulated volume at **7.95 Fr** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **8.11 Fr**, **8.48 Fr** and **8.68 Fr**.

This ETF has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the ETF moved **0.125 Fr** between high and low, or **1.57%**. For the last week, the ETF has had daily average volatility of **1.15%**.

The Ishares Global Clean Energy Ucits Etf ETF holds several negative signals and despite the positive trend, we believe **Ishares Global Clean Energy Ucits Etf** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this ETF.

Risk: **Medium**

Evaluation: **Sell Candidate**

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