

# Insecticides (India) Limited (Tue, Apr 16, 2024)

Buy candidate since Apr 16, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **1.53**  
#2208/ 30121

Trend: Hold  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Insecticides (India) Limited** stock price gained **2.59%** on the last trading day (Tuesday, 16th Apr 2024), rising from **₹559.75** to **₹574.25**. During the last trading day the stock fluctuated **5.20%** from a day low at **₹558.95** to a day high of **₹588.00**. The price has been going up and down for this period, and there has been a 7.66% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **25 thousand** more shares were traded than the day before. In total, **57 thousand** shares were bought and sold for approximately **₹32.93** million.

The stock has broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **₹572.25**, a level that may pose a second chance to hit a runner. According to fan-theory **₹714.50** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

The **Insecticides (India) Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **₹548.44** and **₹520.86**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, April 12, 2024**, and so far it has fallen -0.416%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **₹541.55** and **₹510.90**. On the upside the stock meets some resistance just above today's level from accumulated volume at **₹576.65**, **₹579.55** and **₹593.55**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **₹29.05** between high and low, or **5.20%**. For the last week, the stock has had daily average volatility of **4.71%**.

Several short-term signals are positive and the break-up from the falling trend indicates a possible shift for a trend. We believe that the prices around the breaking point will indicate particularly good levels, but we also believe that the current level will hold a possible good buy level for the short-term period. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Medium**

Evaluation: **Buy Candidate**

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