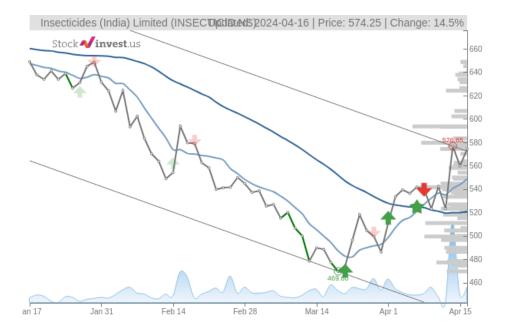
## Insecticides (India) Limited (Tue, Apr 16, 2024)

Buy candidate since Apr 16, 2024

StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania



score: **1.53** #2208/ 30121

Frend:	Hold
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
/olume:	Buy
MACD:	Buy

Ν

## **Tech commentaries:**

The **Insecticides (India) Limited** stock price gained **2.59%** on the last trading day (Tuesday, 16th Apr 2024), rising from **?559.75** to **?574.25**. During the last trading day the stock fluctuated **5.20%** from a day low at **?558.95** to a day high of **?588.00**. The price has been going up and down for this period, and there has been a 7.66% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **25 thousand** more shares were traded than the day before. In total, **57** thousand shares were bought and sold for approximately **?32.93** million.

The stockhas broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **?572.25**, a level that may pose a second chance to hit a runner. According to fan-theory **?714.50** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

The **Insecticides (India) Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **?548.44** and **?520.86**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, April 12, 2024**, and so far it has fallen -0.416%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **?541.55** and **?510.90**. On the upside the stock meets some resistance just above today's level from accumulated volume at **?576.65**, **?579.55** and **?593.55**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **?29.05** between high and low, or **5.20%**. For the last week, the stock has had daily average volatility of **4.71%**.

Several short-term signals are positive and the break-up from the falling trend indicates a possible shift for a trend. We believe that the prices around the breaking point will indicate particularly good levels, but we also believe that the current level will hold a possible good buy level for the short-term period. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

## **Risk: Medium**

## **Evaluation: Buy Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.