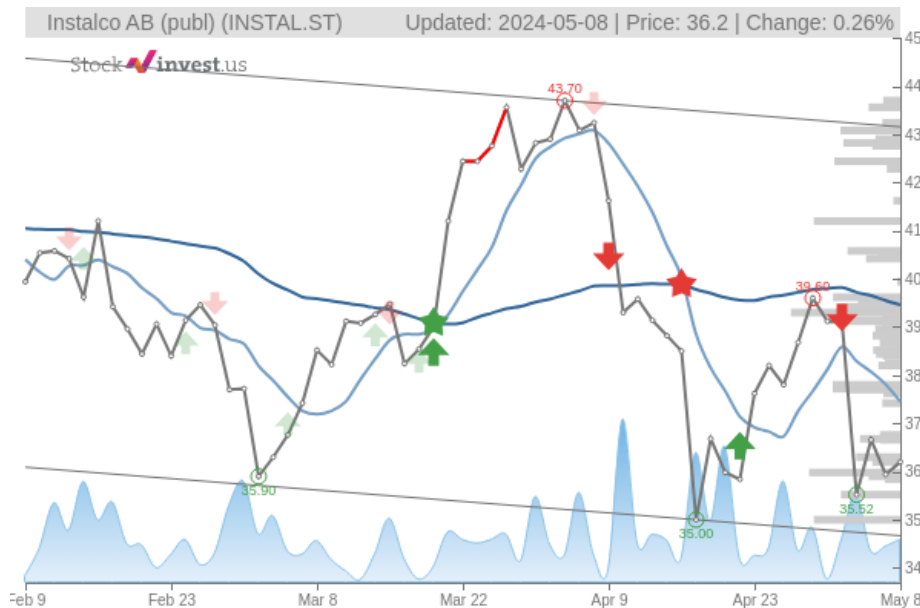


Instalco AB (publ) (Wed, May 08, 2024)

Sell candidate since May 02, 2024

Loss -7.46%

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **-2.31**
#14148/ 30022

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Instalco AB (publ)** stock price gained **0.723%** on the last trading day (Wednesday, 8th May 2024), rising from **kr35.94** to **kr36.20**. During the last trading day the stock fluctuated **5.53%** from a day low at **kr35.78** to a day high of **kr37.76**. The price has risen in 5 of the last 10 days but is still down by **-3.77%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **36 thousand** more shares were traded than the day before. In total, **298 thousand** shares were bought and sold for approximately **kr10.78 million**.

The stock lies in the lower of a wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **kr34.67** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-3.19%** during the next 3 months and, with a 90% probability hold a price between **kr33.56** and **kr41.78** at the end of this 3-month period.

There are mixed signals in the stock today. The **Instalco AB (publ)** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **kr37.45** and **kr39.46**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Friday, May 03, 2024**, and so far it has risen 1.91%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

Instalco AB (publ) finds support from accumulated volume at **kr35.98** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **kr39.14**, **kr39.30** and **kr41.20**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **kr1.98** between high and low, or **5.53%**. For the last week, the stock has had daily average volatility of **5.04%**.

Instalco AB (publ) holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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