Intapp, Inc. (Wed, May 01, 2024)

Sell candidate since May 01, 2024

Intapp, Inc. (INTA)   Updated: 2024-05-01 | Price: 31.15 | Change: 0.23%
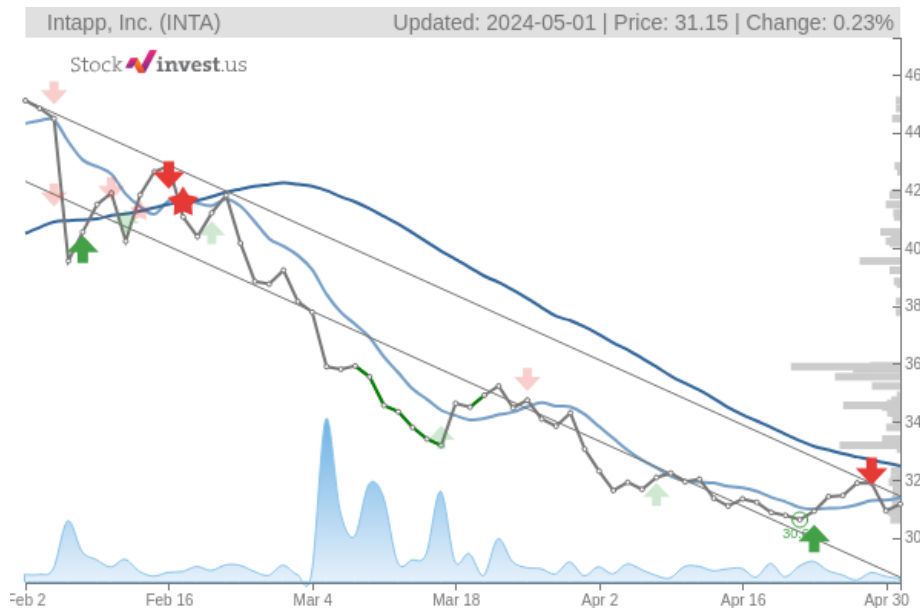
score: **-1.52**

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Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Sell
MACD:	Buy

Tech commentaries:

The **Intapp, Inc.** stock price gained **0.744%** on the last trading day (Wednesday, 1st May 2024), rising from **$30.92** to **$31.15**. During the last trading day the stock fluctuated **3.58%** from a day low at **$30.72** to a day high of **$31.82**. The price has been going up and down for this period, and there has been a -0.19% loss for the last 2 weeks. Volume fell on the last day by **-40 thousand** shares and in total, **304** thousand shares were bought and sold for approximately **$9.48** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies the upper part of a falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **$31.42** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the stock is expected to fall **-30.33%** during the next 3 months and, with a 90% probability hold a price between **$19.94** and **$21.89** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on **Monday, April 22, 2024**, and so far it has risen 1.76%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Intapp, Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **$31.37** and **$32.47**. A break-up above any of these levels will issue buy signals.

Intapp, Inc. finds support from accumulated volume at $30.91 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **$33.18**, **$35.55** and **$35.90**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **$1.10** between high and low, or **3.58%**. For the last week the stock has had daily average volatility of **2.85%**.

Intapp, Inc. holds several negative signals and is within a falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: Low