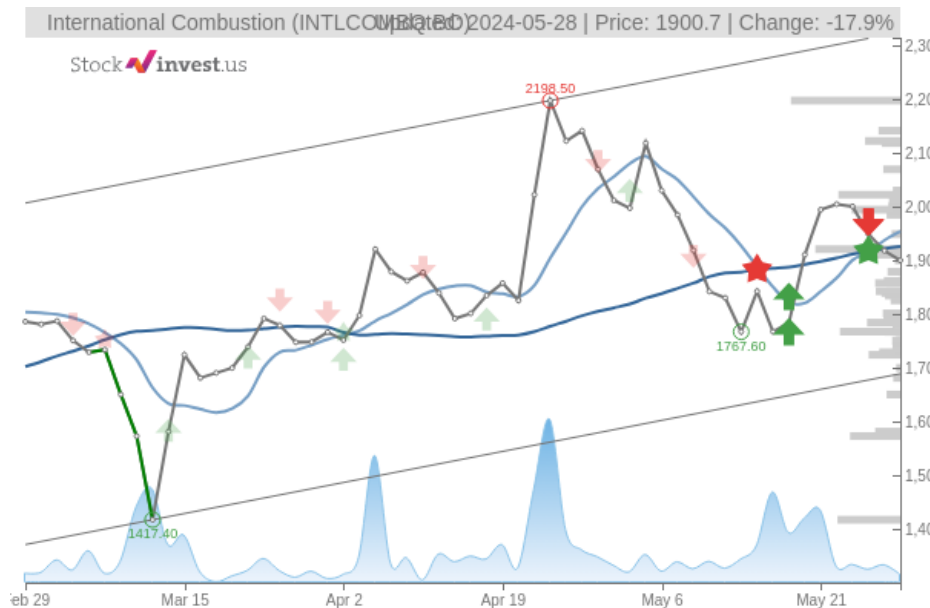


# International Combustion (Tue, May 28, 2024)

Sell candidate since May 27, 2024

Loss -0.93%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-2.76**  
#14170/ 30980

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **International Combustion** stock price fell by **-0.93%** on the last day (Tuesday, 28th May 2024) from **?1,918.60** to **?1,900.70**. It has now fallen 4 days in a row. During the last trading day the stock fluctuated **3.46%** from a day low at **?1,879.95** to a day high of **?1,944.95**. The price has been going up and down for this period, and there has been a 7.53% gain for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-993** shares and in total, **1** thousand shares were bought and sold for approximately **?2.69** million.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **15.86%** during the next 3 months and, with a 90% probability hold a price between **?1,957.27** and **?2,694.60** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Monday, May 13, 2024**, and so far it has risen 7.53%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **International Combustion** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **?1,954.60** and **?1,926.75**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

On the downside, the stock finds support just below today's level from accumulated volume at **?1,784.75** and **?1,767.90**. On the upside the stock meets some resistance just above today's level from accumulated volume at **?1,921.60**, **?2,023.10** and **?2,198.50**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **?65.00** between high and low, or **3.46%**. For the last week, the stock has had daily average volatility of **4.80%**.

The International Combustion stock holds several negative signals and despite the positive trend, we believe **International Combustion** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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