

Inveo Yatirim Holding Anonim Sirketi (Fri, May 31, 2024)

Sell candidate since May 29, 2024

StockInvest.us
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score: **-1.46**
#11582/ 33400

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Sell
MACD: Sell

Tech commentaries:

The **Inveo Yatirim Holding Anonim Sirketi** stock price fell by **-0.284%** on the last day (Friday, 31st May 2024) from **TRY 42.20** to **TRY 42.08**. During the last trading day the stock fluctuated **3.16%** from a day low at **TRY 41.80** to a day high of **TRY 43.12**. The price has fallen in 8 of the last 10 days and is down by **-15.84%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-515 thousand** shares and in total, **826 thousand** shares were bought and sold for approximately **TRY 34.74** million.

The stock has broken the very wide and weak rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **TRY 42.14**. A reaction back to this level may hold a second chance to get out before further falls.

A buy signal was issued from a pivot bottom point on **Wednesday, May 29, 2024**, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Inveo Yatirim Holding Anonim Sirketi** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **TRY 43.66** and **TRY 46.68**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

Inveo Yatirim Holding Anonim Sirketi finds support from accumulated volume at **TRY 41.52** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **TRY 46.82**, **TRY 49.22** and **TRY 50.55**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 1.32** between high and low, or **3.16%**. For the last week, the stock has had daily average volatility of **3.39%**.

The **Inveo Yatirim Holding Anonim Sirketi** stock holds several negative signals and despite the positive trend, we believe **Inveo Yatirim Holding Anonim Sirketi** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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