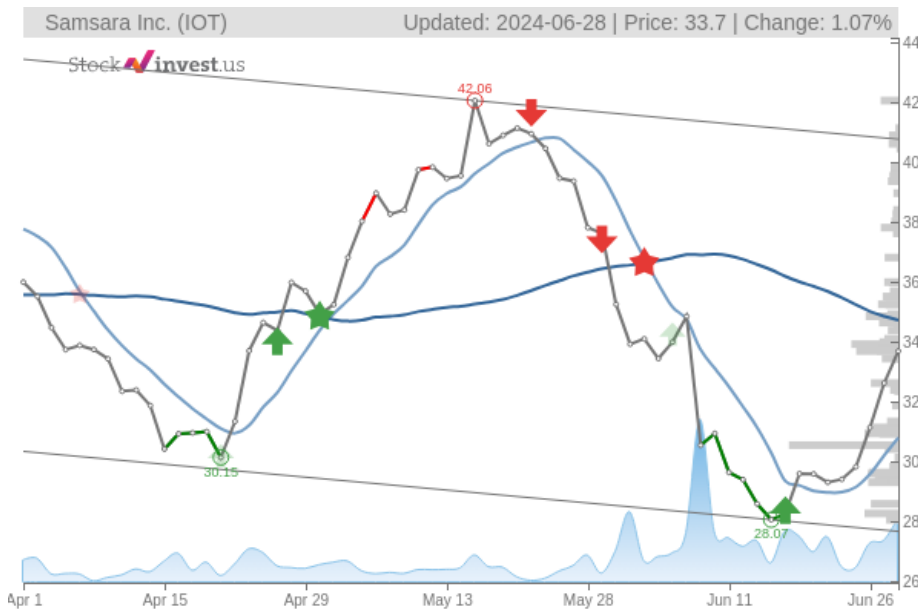


Samsara Inc. (Fri, Jun 28, 2024)

Hold candidate since Jun 27, 2024

Gain 3.28%

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **-0.252**

#13447/ 54216

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Samsara Inc.** stock price gained **3.28%** on the last trading day (Friday, 28th Jun 2024), rising from **\$32.63** to **\$33.70**. It has now gained 5 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **4.07%** from a day low at **\$32.64** to a day high of **\$33.97**. The price has risen in 7 of the last 10 days and is up by **17.83%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 million** more shares were traded than the day before. In total, **8 million** shares were bought and sold for approximately **\$272.94** million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-6.14%** during the next 3 months and, with a 90% probability hold a price between **\$25.98** and **\$38.26** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Friday, June 14, 2024**, and so far it has risen 20.06%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Samsara Inc.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$34.73**. On a fall, the stock will find some support from the short-term average at **\$30.81**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

On the downside, the stock finds support just below today's level from accumulated volume at **\$30.95** and **\$30.56**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$33.71**, **\$33.93** and **\$34.86**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$1.33** between high and low, or **4.07%**. For the last week, the stock has had daily average volatility of **4.30%**.

Samsara Inc. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: High

Evaluation: Hold/Accumulate

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