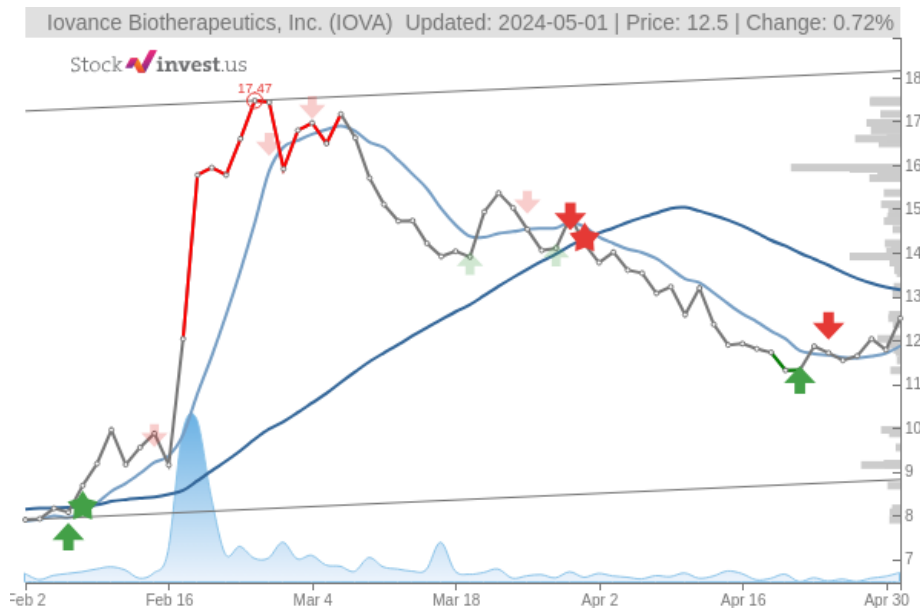


# Iovance Biotherapeutics, Inc. (Wed, May 01, 2024)

Sell candidate since Apr 09, 2024

Loss -5.45%

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## Tech commentaries:

The **Iovance Biotherapeutics, Inc.** stock price gained **6.11%** on the last trading day (Wednesday, 1st May 2024), rising from **\$11.78** to **\$12.50**. During the last trading day the stock fluctuated **10.62%** from a day low at **\$11.75** to a day high of **\$13.00**. The price has been going up and down for this period, and there has been a 5.93% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **1 million** more shares were traded than the day before. In total, **6 million** shares were bought and sold for approximately **\$71.94** million.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **5.32%** during the next 3 months and, with a 90% probability hold a price between **\$9.29** and **\$19.11** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Iovance Biotherapeutics, Inc.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$13.15**. On a fall, the stock will find some support from the short-term average at **\$11.87**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Tuesday, February 27, 2024**, and so far it has fallen -28.45%. Further fall is indicated until a new bottom pivot has been found.

**Iovance Biotherapeutics, Inc.** finds support from accumulated volume at **\$12.03** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$13.91**, **\$15.10** and **\$15.36**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$1.25** between high and low, or **10.62%**. For the last week, the stock has had daily average volatility of **5.83%**.

**Iovance Biotherapeutics, Inc.** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

**Risk: High**

**Evaluation: Sell Candidate**

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